

Wabash.

Financial Aid and Billing Overview
Wabash 101



Financial Aid at Wabash

Applying for Aid and Understanding Funding Options



Aid Application Process

- Complete the Free Application for Federal Student Aid (FAFSA) each year
- FAFSA is used to determine eligibility for federal, state, and institutional financial aid
- Annual FAFSA priority deadline for returning students is February 1
- Indiana residents must file by April 15 each year

Types of Financial Aid

MERIT SCHOLARSHIPS

- Awarded by Admissions Office during admissions process
- Based on unweighted HS GPA
- Renewable at same value each year (amounts do not increase)
- Available for 8 semesters



Types of Financial Aid

NEED-BASED GRANTS AND SCHOLARSHIPS

- May come from federal government, State of Indiana, or Wabash
- Eligibility evaluated annually based on FAFSA results
- Renewal depends on:
 - FAFSA need determination
 - Satisfactory Academic Progress (SAP) status
 - Campus residency status

Types of Financial Aid

STATE FINANCIAL AID

- Frank O'Bannon Grant or 21st Century Scholarship
- To renew:
 - File the FAFSA every year by April 15
 - Continue to demonstrate need as determined by the FAFSA
 - Must complete at least:
 - 6 credits for Frank O'Bannon Grant
 - 7.5 credits for 21st Century Scholarship



Types of Financial Aid

OUTSIDE SCHOLARSHIPS

- Must be reported each year by student through Self-Service
- Info on New Student Road Map
- Will not be applied to charges until the funding is received from the donor
- Visit **wabash.edu/admissions/finforms/scholarships** for more information.

Types of Financial Aid

STUDENT EMPLOYMENT

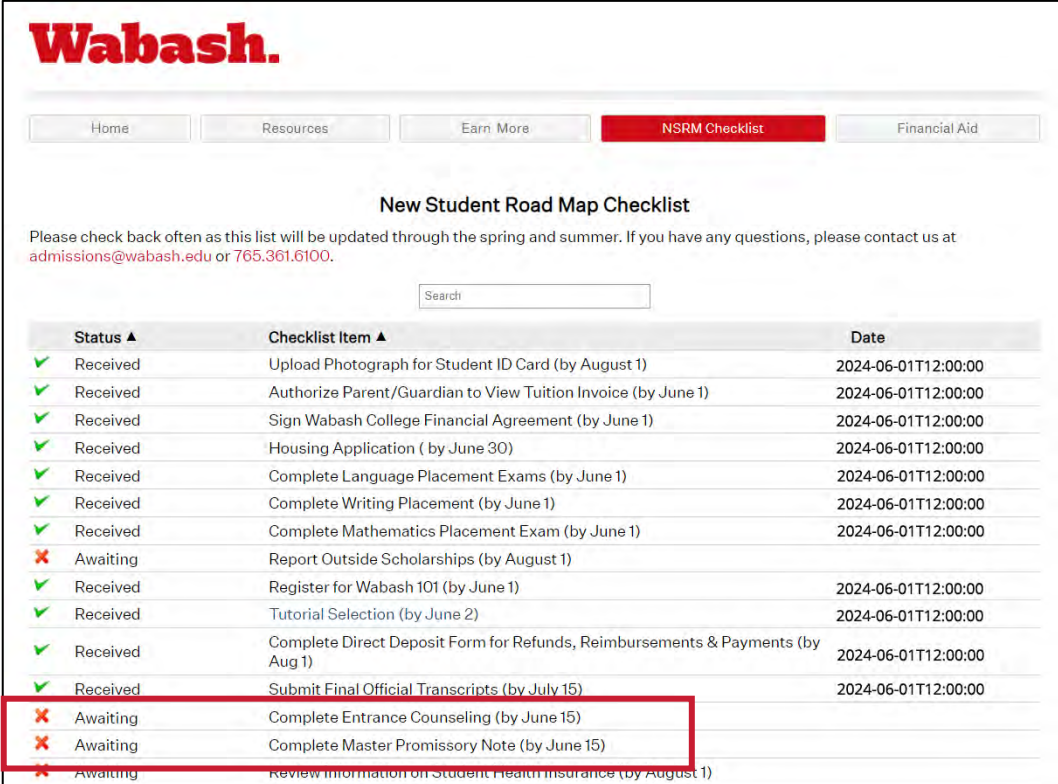
- Federal Work-Study (FWS) may appear in financial aid package
- All students can work on campus
- Positions listed on Handshake and coordinated through WISE program
- Paid bi-weekly; deposited to student's bank account



Types of Financial Aid

FEDERAL STUDENT LOANS

- Offered by federal government
- Must file FAFSA to be eligible
- Amount varies based on year in college
- May be subsidized or unsubsidized
- Interest rate for 25-26 = 6.39%
- Origination fee = 1.057%
- **Student must complete Loan Entrance Counseling Session and Master Promissory Note *before* loans will appear on invoice.**



Status ▲	Checklist Item ▲	Date
✓ Received	Upload Photograph for Student ID Card (by August 1)	2024-06-01T12:00:00
✓ Received	Authorize Parent/Guardian to View Tuition Invoice (by June 1)	2024-06-01T12:00:00
✓ Received	Sign Wabash College Financial Agreement (by June 1)	2024-06-01T12:00:00
✓ Received	Housing Application (by June 30)	2024-06-01T12:00:00
✓ Received	Complete Language Placement Exams (by June 1)	2024-06-01T12:00:00
✓ Received	Complete Writing Placement (by June 1)	2024-06-01T12:00:00
✓ Received	Complete Mathematics Placement Exam (by June 1)	2024-06-01T12:00:00
✗ Awaiting	Report Outside Scholarships (by August 1)	
✓ Received	Register for Wabash 101 (by June 1)	2024-06-01T12:00:00
✓ Received	Tutorial Selection (by June 2)	2024-06-01T12:00:00
✓ Received	Complete Direct Deposit Form for Refunds, Reimbursements & Payments (by Aug 1)	2024-06-01T12:00:00
✓ Received	Submit Final Official Transcripts (by July 15)	2024-06-01T12:00:00
✗ Awaiting	Complete Entrance Counseling (by June 15)	
✗ Awaiting	Complete Master Promissory Note (by June 15)	
✗ Awaiting	Review Information on Student Health Insurance (by August 1)	

Types of Financial Aid

PARENT PLUS LOAN

- Federal loan available to parents of students (must file FAFSA)
- Parent must apply through Department of Education
- Interest rate for 25-26 = 8.94%
- Origination fee = 4.228%
- Parent is the borrower
 - loan funds are applied to student's charges

PRIVATE EDUCATION LOAN

- Offered by banks, credit unions, and other lenders to parents and students
- Require creditworthy borrower or cosigner
- Application process & interest rates vary
- Comparison tools available at [**wabash.edu/admissions/finances/loans**](http://wabash.edu/admissions/finances/loans)



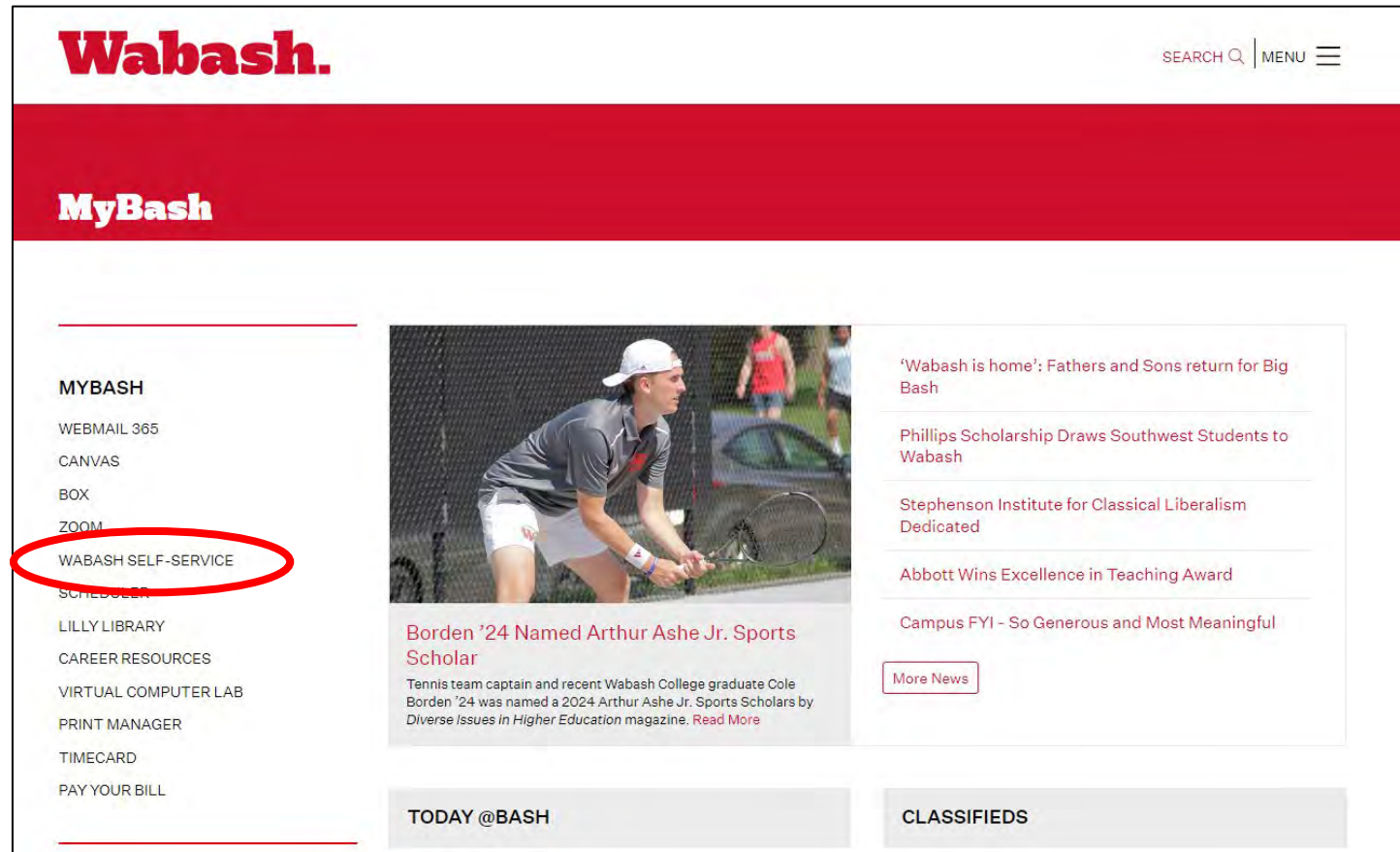
Wabash Self-Service

Accessing financial aid and billing information online

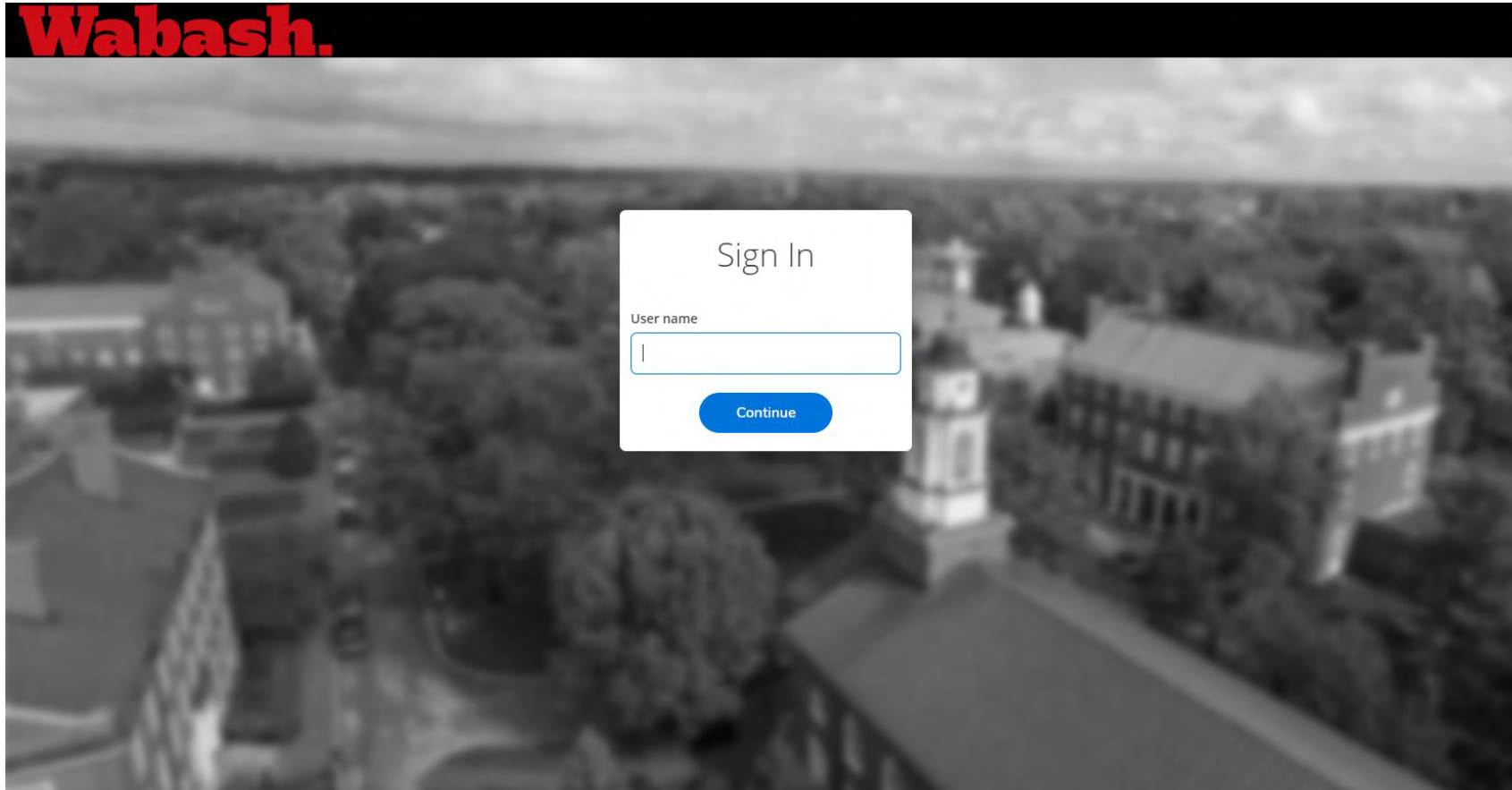


Wabash Self-Service

- Online portal that allows students to view current information about their academics, financial aid, and student billing



Wabash Self-Service



Wabash Self-Service

The screenshot displays the Wabash Self-Service portal. At the top, a black navigation bar features the 'Wabash.' logo in red on the left, and user information 'wabashw', a 'Sign out' button, and a 'Help' button on the right. A left-hand sidebar contains icons for home, notifications, calendar, briefcase, and user profile. The main content area begins with a welcome message: 'Hello, Welcome to Wabash Self-Service! Choose a category to get started.' Below this is a 'Notifications' section with a message from the Business Office regarding an account balance. The central part of the page is a grid of service tiles, each with an icon, title, and brief description: Student Finance, Financial Aid, Tax Information, Banking Information, Student Planning, Grades, Graduation Overview, Enrollment Verifications, and Transcript Requests. The footer contains a copyright notice for Elucian Company L.P. from 2000-2017.

Wabash.

wabashw Sign out Help

Hello, Welcome to Wabash Self-Service!
Choose a category to get started.

Notifications

Business Office Approved
Please note that you have an account balance due, but have made arrangements to pay it.

Student Finance
Here you can view your latest statement and make a payment online.

Financial Aid
Here you can access financial aid data, forms, etc.

Tax Information
Here you can change your consent for e-delivery of tax information.

Banking Information
Here you can view and update your banking information.

Student Planning
Here you can search for courses, plan your terms, and schedule & register your course sections.

Grades
Here you can view your grades by term.

Graduation Overview
Here you can view and submit a graduation application.

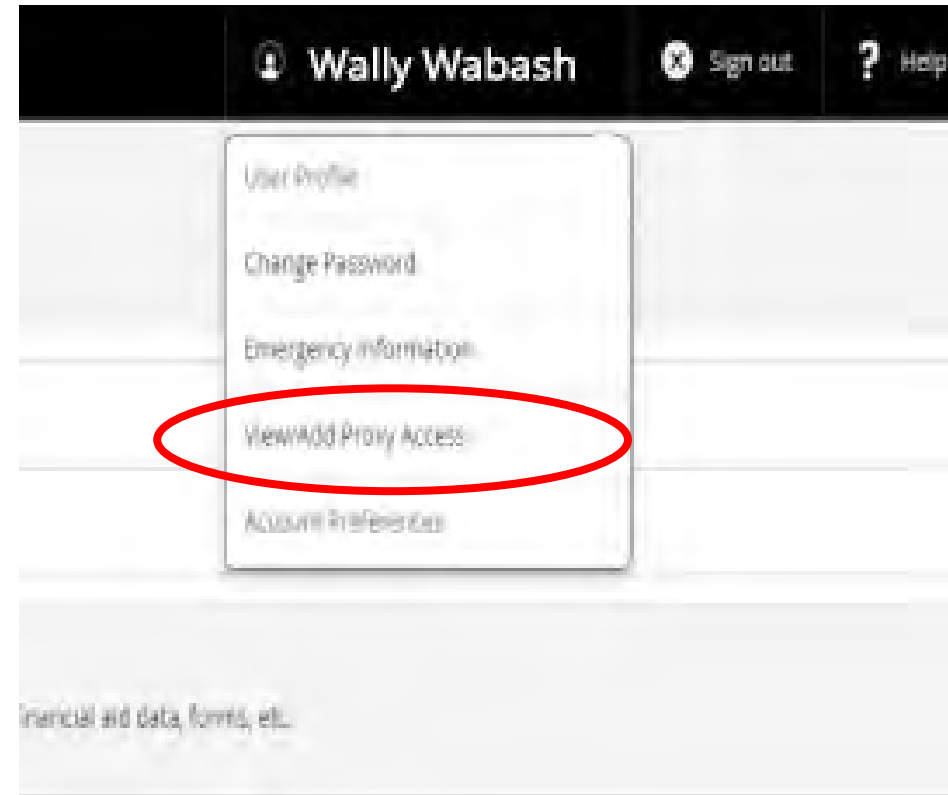
Enrollment Verifications
Here you can view and request an enrollment verification.

Transcript Requests
Here you can view and request a transcript.

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Proxy Access to Self-Service

- Student is the only one with access to Self-Service ...*unless* they grant permission for others to view their information
- Student determines what information to share and identifies the third parties to access the info




Proxy Access to Self-Service

[User Options](#) > [View/Add Proxy Access](#)

View/Add Proxy Access

Active Proxies



You do not have any designated proxies. Add one now to allow another self-service user to view or edit your account.

Add a Proxy

Select a Proxy

Please Select

Please Select

Add Another User

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Proxy Access to Self-Service

View/Add Proxy Access

Active Proxies

You do not have any designated proxies. Add one now to allow another self-service user to view or edit your account.

Add a Proxy

Select a Proxy

Add Another User

First Name *

First Name

Last Name *

Last Name

Suffix

Please Select

Email Address *

Email Address

Confirm Email Address *

Email Address

Gender

Please Select

Relationship *

Please Select

Access *

Allow Complete Access

Allow Select Access

Student Finance

Account Activity

Account Summary

Financial Aid

Offer Letter

Financial Aid Home

Correspondence Option

My Awards

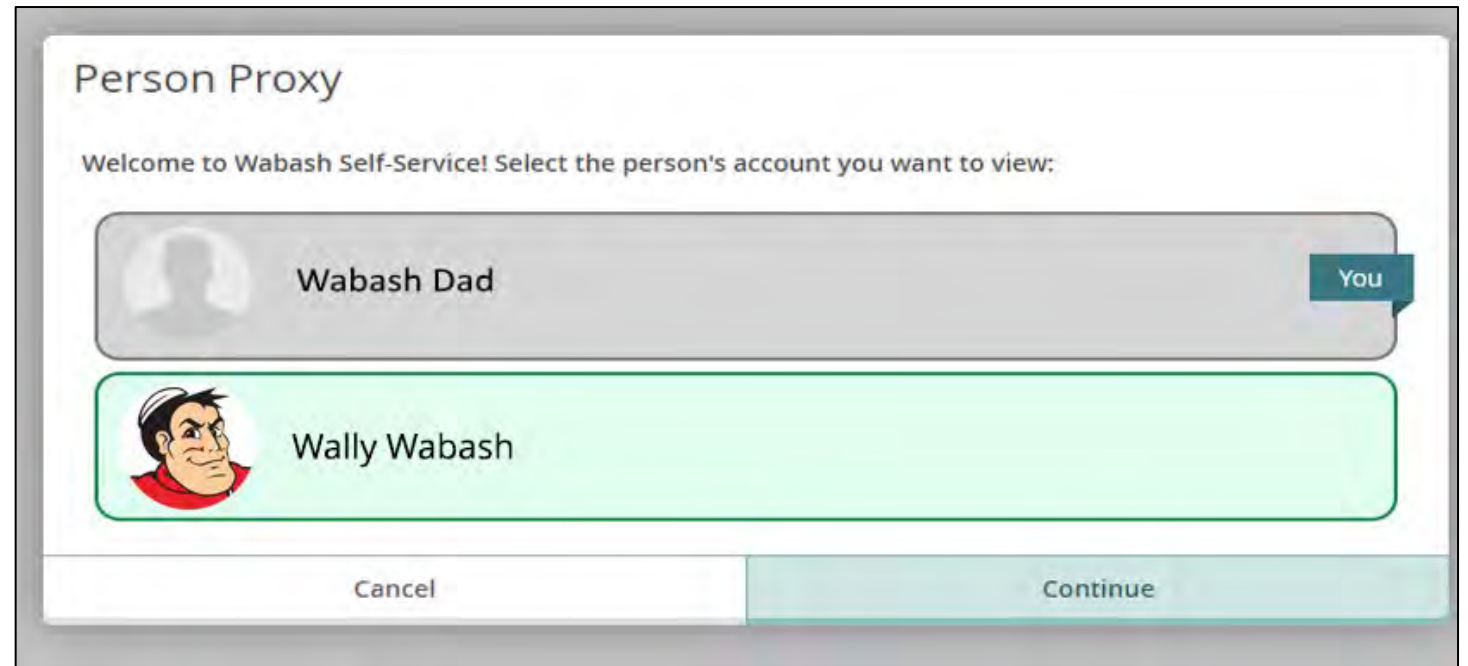
FA Outside Awards

Financial Aid and Billing Overview

W.

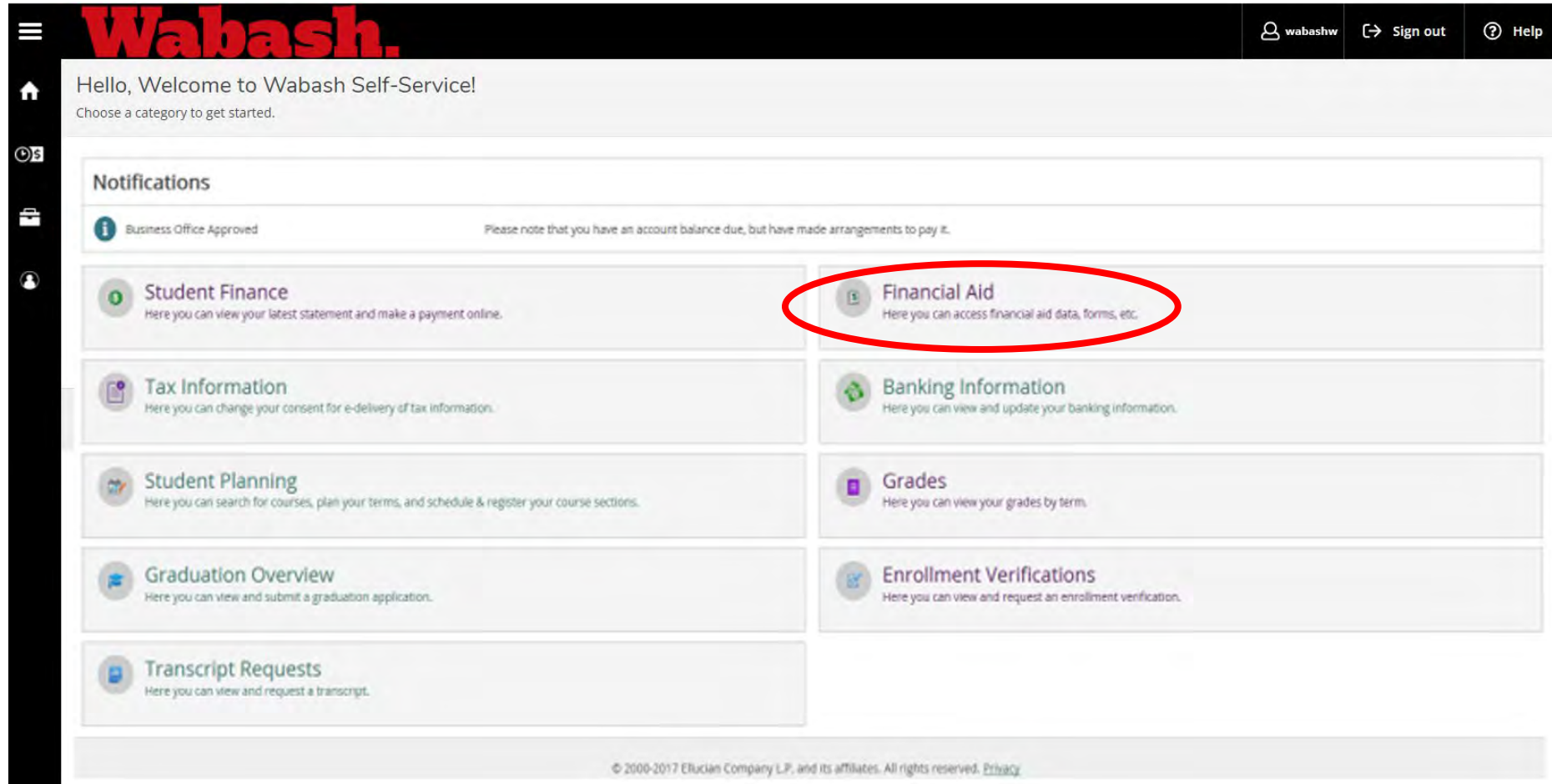
Proxy Access to Self-Service

- Authorized User receives emails with User ID and Password
- Authorized User logs in to Self-Service, changes password, then chooses the STUDENT to view financial information





Financial Aid Info on Self-Service



The screenshot displays the Wabash Self-Service portal interface. At the top, a black header bar features the Wabash logo in red, a user profile icon with the name 'wabashw', a 'Sign out' button, and a 'Help' button. Below the header, a light gray banner reads 'Hello, Welcome to Wabash Self-Service!' and 'Choose a category to get started.' A vertical sidebar on the left contains icons for home, notifications, calendar, shopping cart, and user profile. The main content area is titled 'Notifications' and lists several service categories. The 'Financial Aid' category is highlighted with a red circle. Other categories include Student Finance, Tax Information, Student Planning, Graduation Overview, Transcript Requests, Banking Information, Grades, and Enrollment Verifications. Each category includes a brief description of the services available.

Wabash.

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Choose a category to get started.

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Financial Aid Info on Self-Service

[Financial Aid Counseling](#) > [Financial Aid Home \(Admin\)](#)

Welcome to Financial Aid!

Current ID: 0001832 Wally Wabash

Select an Award Year: 2024/25 Academic Year

[Contact Financial Aid Office](#)

Your Financial Aid Package is now ready!

Your financial aid award package is now ready for your review.

[Review your Financial Aid Award Package](#)

Average Aid Package

No Average Aid Package is available at this time.

Checklist

	Completed	Submit a Free Application for Federal Student Aid (FAFSA)
	Completed	Complete required documents
	Completed	Your application is being reviewed by the Financial Aid Office
	Action Needed	Review your Financial Aid Award Package
	Action Needed	Complete Direct Loan Entrance Counseling
	Action Needed	Sign a Direct Loan Master Promissory Note
	Action Needed	Review your Financial Aid Award Letter

Resources

Helpful Links

- [FAFSA Application](#)
- [Entrance Counseling](#)
- [Master Promissory Note](#)
- [PLUS Loan Application](#)
- [NSIDS Information](#)
- [Financial Aid Forms](#)
- [Private Loan Information](#)
- [Understanding Aid Book 2016-17](#)
- [Understanding Aid Book 2017-18](#)

Loan History

Financial Aid Info on Self-Service

Financial Aid Counseling - Financial Aid Home (Admin)

[Financial Aid Home \(Admin\)](#)
[Required Documents \(Admin\)](#)
[My Awards \(Admin\)](#)
[Report/View Outside Awards \(Admin\)](#)
[Request a New Loan \(Admin\)](#)
[Award Letter \(Admin\)](#)
[Federal Shopping Sheet \(Admin\)](#)
[Correspondence Option \(Admin\)](#)
[Satisfactory Academic Progress \(Admin\)](#)

[Contact Financial Aid Office](#)

You are now ready!

is now ready for your review.

[Award Letter](#)

Average Aid Package
No Average Aid Package is available at this time.

Checklist

✓	Completed	Submit a Free Application for Federal Student Aid (FAFSA)
✓	Completed	Complete required documents
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⚠	Action Needed	Review your Financial Aid Award Package
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Loan History

Financial Aid Info on Self-Service

Wabash.

FINANCIAL AID OFFER
2024-2025
6/9/2024

**Wally
Wabash
001832**

2024-2025 COST OF ATTENDANCE (COA)

DIRECT COSTS (payable to Wabash)	
Tuition and fees	\$60,800
Housing and Food (15 meal plan)	\$13,300
TOTAL WABASH CHARGES	\$64,100
ESTIMATED* INDIRECT COSTS (costs paid to others)	
Books, Course Materials, Supplies & Equipment	\$1,300
Personal Expenses + Federal Student Loan Fees	\$1,570
Travel Expenses (expenses vary outside Indiana)	\$600
Additional Food (purchased elsewhere)	\$1,400
TOTAL COST OF ATTENDANCE (COA)	\$68,970

*Actual expenses incurred will vary for each student.

YOUR GRANTS AND SCHOLARSHIPS

Wally's Scholarship	\$24,000
Federal Pell Grant	\$1,450
TOTAL GRANTS AND SCHOLARSHIPS	\$25,450

Refer to our Financial Aid Handbook for renewability requirements.

Net Cost after Grants and Scholarships are applied ***\$43,520**

*Total COA minus total grants and scholarships.

YOUR STUDENT LOAN OPTIONS

	Gross	*Net
Federal Direct Subsidized Loan (R 6.0% APR 2023-24)	\$3,500	\$3,462
Federal Direct Unsubsidized Loan (R 8.25% APR 2023-24)	\$2,000	\$1,980
TOTAL NET LOANS		\$5,442

*Amount of your loan minus the 1.057% origination fee.
Refer to our Financial Aid Handbook for loan terms & conditions.

YOUR STUDENT EMPLOYMENT OPTIONS

Federal Work Study	*\$3,000
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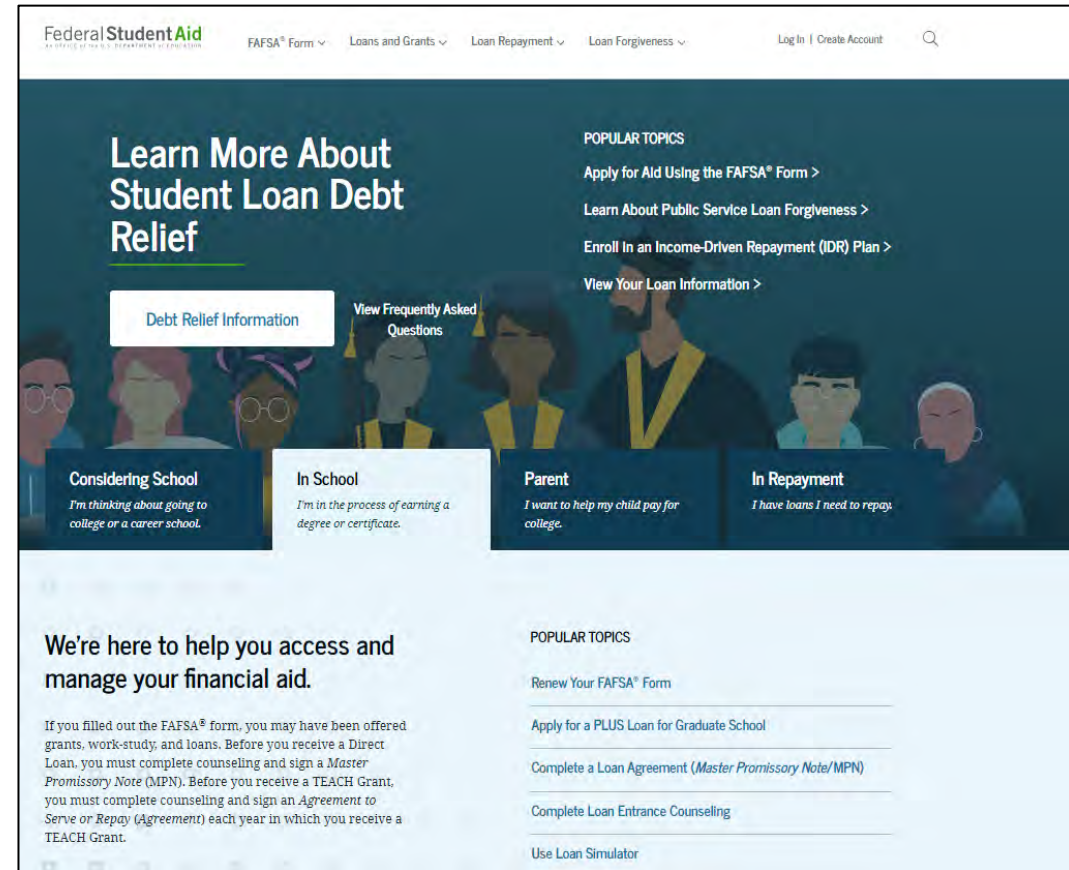
*Maximum amount you can earn: students are paid bi-weekly;
most students use their earnings to pay for indirect costs.

HOW MUCH WILL I OWE WABASH?
Total Wabash Charges (\$64,100) minus your Total Grants and Scholarships, minus your Total Net Loans is
\$36,640. Half will be due for the fall '24 semester and half will be due for the spring '25 semester.

All students are required to have health insurance. If you do not have adequate coverage, you will need to purchase student health insurance through the College. The fee for 2023-2024 was \$2,102.

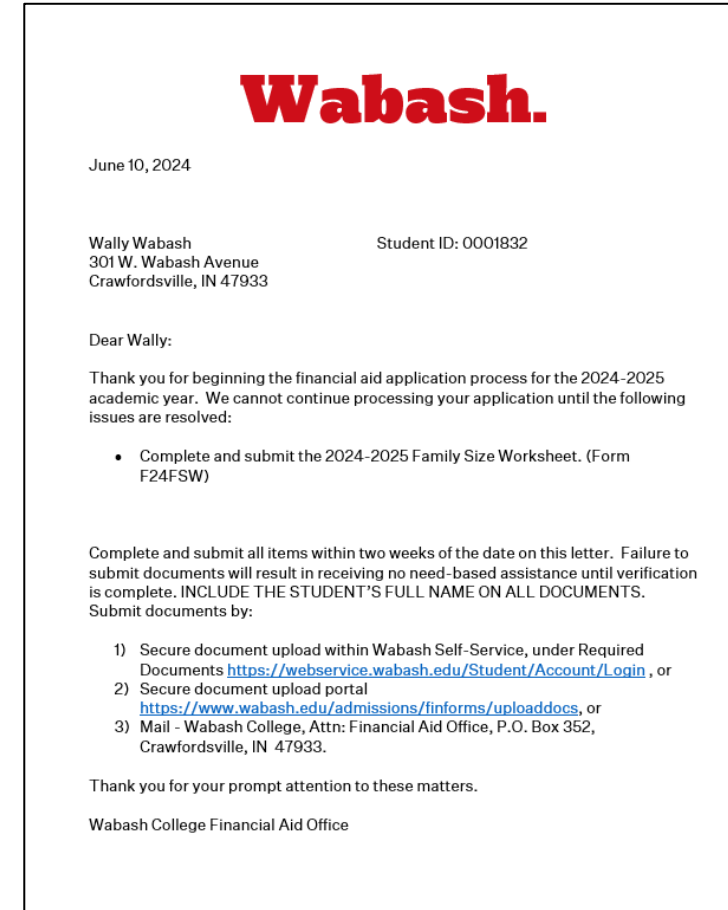
Where is my student's financial aid?

- Students must complete FAFSA in order to be considered for federal, state, and institutional grants
- Students must complete Entrance Counseling and MPN in order for loans to be applied to billing invoices

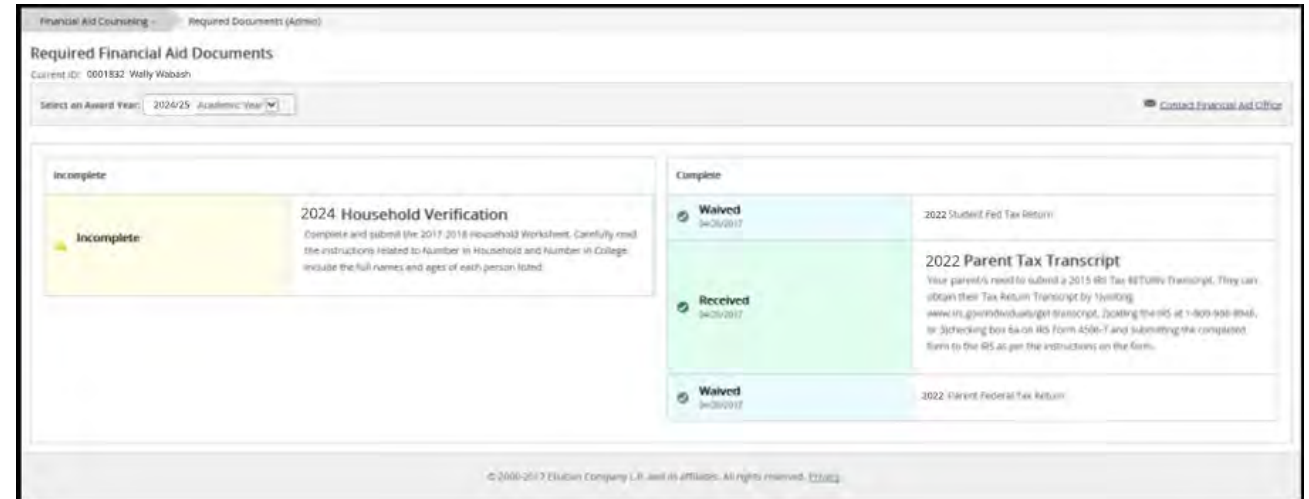
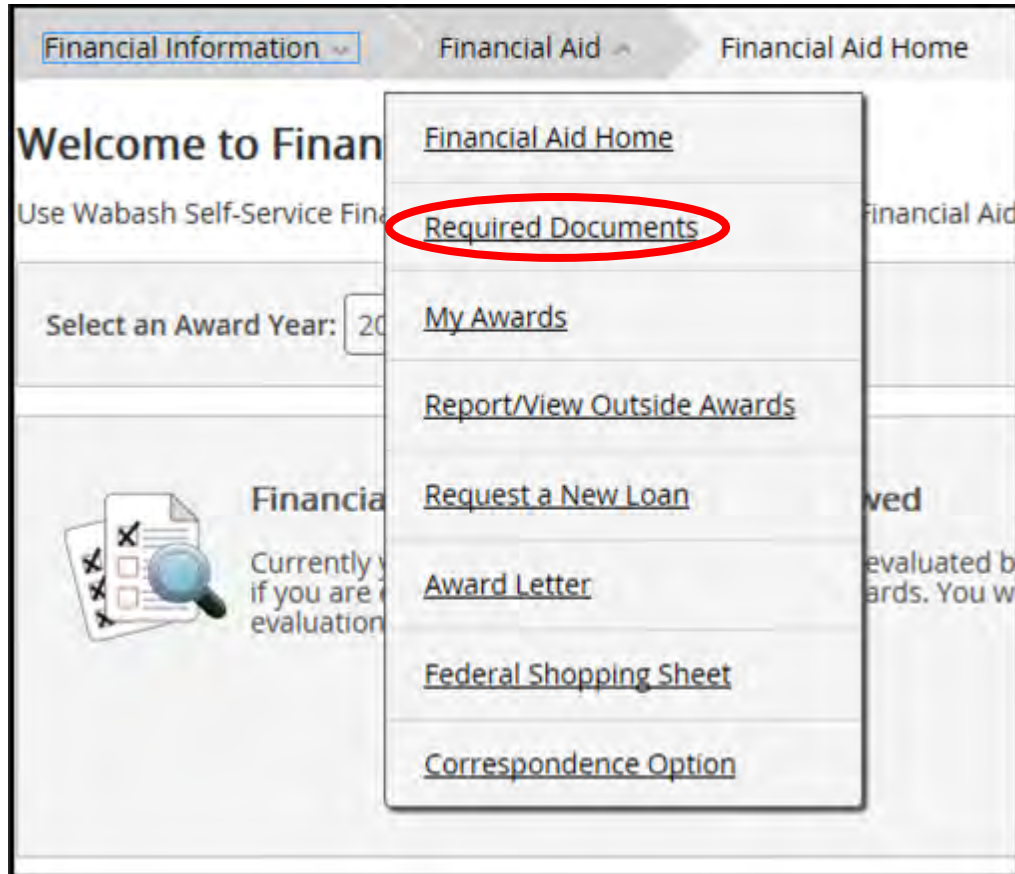


Where is my student's financial aid?

- Students may need to submit additional documentation to finalize financial aid
- Verification of financial information may be required by the federal government to receive aid
- Documents can be submitted via secure portal



Where is my student's financial aid?



Where is my student's financial aid?

- Student must meet Satisfactory Academic Progress (SAP) requirements to remain eligible for financial aid
- Students must:
 - Maintain a minimum GPA based on their semester of enrollment
 - Complete at least 67% of attempted credits
 - Be on track to graduate before attempting 51 credits
- SAP status is reviewed at the end of each semester



Student Billing at Wabash

Reviewing your student's invoice and payment options



Student Billing at Wabash

- Students are charged for tuition, fees, housing, and meal plan each semester
- Eligible financial aid is applied to charges, and a billing invoice issued for the remaining balance
- Fall invoices are issued in June with payment arrangements due by August 1
- Spring invoices are issued in November with payment arrangements due by January 1

Student Billing at Wabash

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Wabash.

wabashw Sign out Help

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Student Billing at Wabash

Notifications 0		
Account Overview		
Amount Due 8/1/2024	\$18,320.00	
+ Amount Overdue	\$0.00	
= Total Amount Due	\$18,320.00	Make a Payment (Admin)
Total Account Balance	\$18,320.00	Account Activity (Admin)
Fall 2024	\$18,320.00	
Other	\$0.00	
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Student Billing at Wabash

Notifications 0

Term

Fall 2024 - Balance: \$18,320.00

Charges

\$34,165.00

Payments

\$400.00

Financial Aid

\$15,445.00

Balance

\$18,320.00

Collapse All

View Tuition Invoice

View Deposits Due

Charges	\$34,165.00
Payments	\$400.00
Financial Aid	\$15,445.00
Balance	\$18,320.00

The following section identifies transactions you have with the institution. They do not affect the balance above, only the amount currently due.

Deposits Due



Student Billing at Wabash

Wabash.

Wabash College
Business Office (317) 281-6228
PO Box 352
Crawfordsville, IN 47933

Tuition & Fees
Invoice

Name

Wally Wabash

Student ID

0001832

Total Balance

\$18,320.00

Amount Overdue

\$0.00

Amount Due 8/1/2024

\$18,320.00

Total Amount Due

\$18,320.00

Amount Enclosed

Wally Wabash
301 W. Wabash Avenue
Crawfordsville, IN 47933

Account Activity Summary - Fall 2024

Previous Balance (Charges before Fall 2024)	\$0.00
Charges	
Fees	\$25,400.00
Room and Board	\$6,650.00
Miscellaneous Charges	\$2,115.00
+ Total Charges	\$34,165.00
- Student Payments	\$400.00
- Financial Aid	\$15,445.00
= Fall 2024 Balance	\$18,320.00
= Total Amount Due	\$18,320.00
Total Balance	\$18,320.00

Course Schedule

Section	Course Title	Credits	CEUs	Days	Times	Classroom	Start/End Dates

Account Activity Details - Fall 2024

Fees	
Description	Amount
Tuition	\$24,900.00
Student Activity Fee	\$237.00

Tuition & Fees
Invoice

Name

Wally Wabash

Student ID

0001832

Total Balance

\$18,320.00

Amount Overdue

Amount Due 8/1/2024

Total Amount Due

Amount Enclosed

Account Activity Summary - Fall 2024	
Previous Balance (Charges before Fall 2024)	\$0.00
Charges	
Fees	\$25,400.00
Room and Board	\$6,650.00
Miscellaneous Charges	\$2,115.00
+ Total Charges	\$34,165.00
- Student Payments	\$400.00
- Financial Aid	\$15,445.00
= Fall 2024 Balance	\$18,320.00
= Total Amount Due	\$18,320.00
Total Balance	\$18,320.00



Student Billing at Wabash

Financial Aid						
Federal Pell Grant			Comments:			
Awarded	Term	Disbursed	Anticipated	Other Terms	Loan Fee	Currently Ineligible
\$724.00	Fall 2024		\$724.00			
Wally's Scholarship			Comments:			
Awarded	Term	Disbursed	Anticipated	Other Terms	Loan Fee	Currently Ineligible
\$12,000.00	Fall 2024		\$12,000.00			
Federal Direct Unsubsidized Loan			Comments:			
Awarded	Term	Disbursed	Anticipated	Other Terms	Loan Fee	Currently Ineligible
\$2,750.00	Fall 2024		\$2,721.00		\$29.00	
Total						
		\$0.00	\$15,445.00			

Ineligibility Reasons

The following criteria were not met, resulting in your ineligibility for this award or a part of this award:

1. No Accepted MPN on file

2. Entrance Counseling not on file

Close



Student Health Insurance

- Students are required to carry health insurance while enrolled
- Health insurance plans are available through Wabash
- Students may provide proof of comparable health insurance coverage to waive the College-provided policy
- Until the waiver is completed, a charge will appear on the student's account (\$2,115 in 24-25)
- To learn more or complete waiver, visit **wabash.edu/businessoffice/insurance**



Payment Options

- Federal Student Loans
- Federal Parent PLUS Loan
- Private education loans
- Wabash Payment Plans
 - Enroll online for \$35 fee
 - Split overall balance into 4 or 5 monthly payments
 - Parents *must* have proxy access to enroll

Wabash.SEARCH Q | MENU ≡

Payment Plans | Business Office

BUSINESS OFFICE
BUSINESS OFFICE
1042-S
FORMS
HUMAN RESOURCES
LOAN INFO
PAYMENT PLANS
PUBLIC STATEMENTS
PURCHASING
CONTACT
STUDENT INSURANCE
TRAVEL
TUITION & FEES
PAY YOUR BILL

The Monthly Payment Plan at Wabash College allows you to pay your education expenses in smaller, more manageable monthly installments by semester. All students are eligible for the monthly payment plan. The **Monthly Payment Plan fee is \$35 per semester**, due with the first payment. You may choose to pay 4 or 5 payments per semester.

Enrollment for Fall 2024 Payment Plans is now open.

NOTE: ONLY ONE PAYMENT PLAN MAY EXIST AT A TIME.
Once the **SPRING** plan is paid in full, the **FALL** plan may be opened.

PARENTS must have PROXY ACCESS in order to follow the instructions below to enroll in the Wabash College payment plan. Students grant proxy access to their parent or interested parties on Wabash Self-Service by clicking on their username in the top right and clicking 'view/add proxy access'.

- To enroll, log in to Wabash Self-Service: <https://webservice.wabash.edu/Student/Account/Login>
- Choose the "Student Finance" tab in Self-Service.
- Choose the "Student Finance" link.
- Choose "Payment Plans" from the drop-down menu.

The **Elected Plan Amount** is your total balance due for the **semester** after scholarships, grants, loans and payments. If you have other funding not shown on your tuition invoice, **you may enter an Elected Plan Amount to fit your needs.**

Payment Plan Payment Schedules:

Next Steps

- Student grants proxy access
- Review financial aid and billing invoice
- Student completes New Student Road Map steps
 - MPN and Entrance Counseling
 - Report outside scholarships through Self-Service
- Apply for Parent PLUS Loan or private loan, if necessary
- Ask questions!

Financial Aid and Billing Questions

Financial Aid Office

Scholarships, grants, loans, and aid requirements

wabash.edu/admissions/financialaid
financialaid@wabash.edu

Business Office

Student charges, invoices, and payments

wabash.edu/businessoffice/
studentaccounts@wabash.edu

