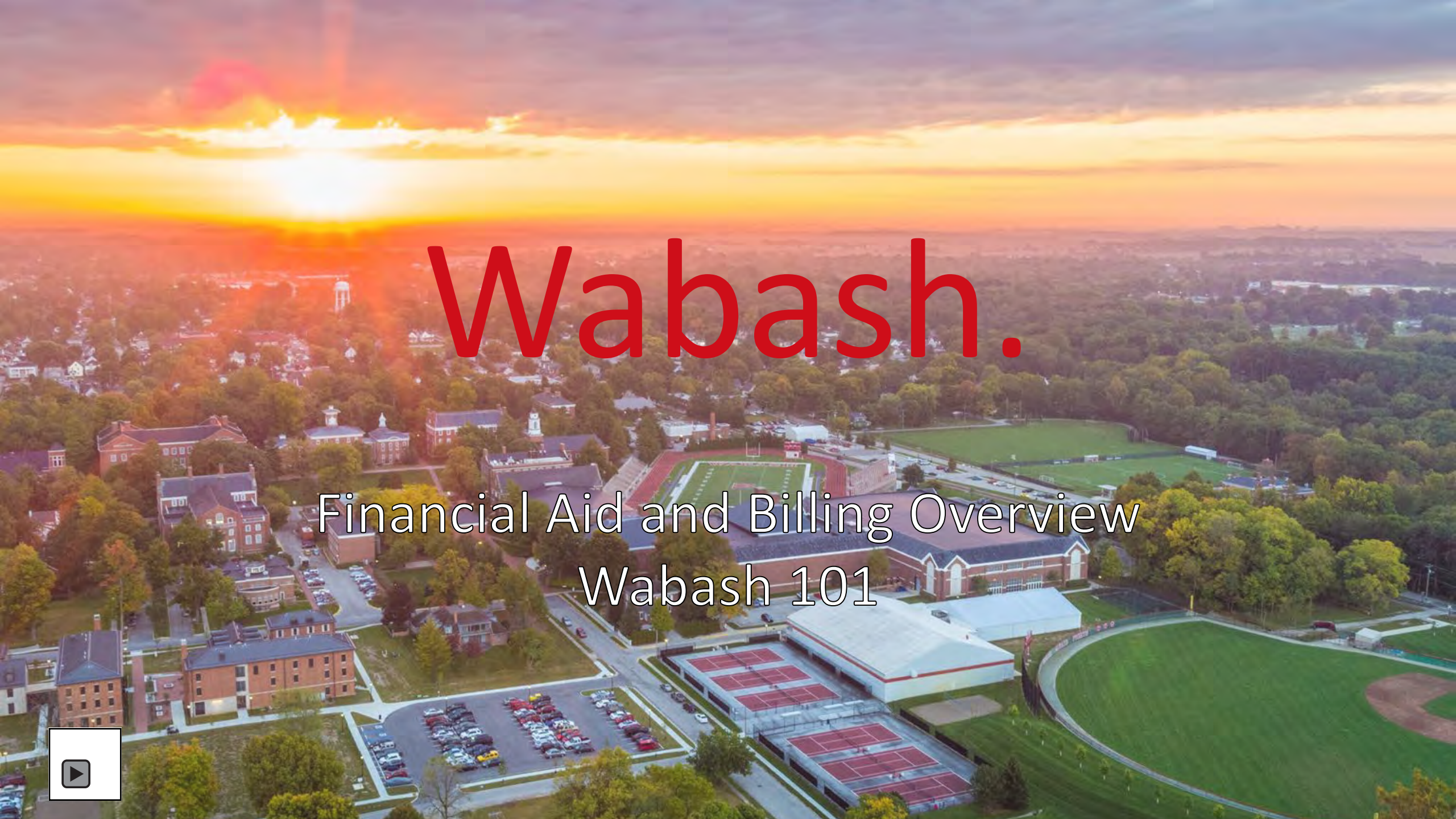

Wabash.
Financial Aid and Billing Overview
Wabash 101

Financial Aid at Wabash

Applying for Aid and Understanding Funding Options

Aid Application Process

- Complete the Free Application for Federal Student Aid (FAFSA) each year
- FAFSA is used to determine eligibility for federal, state, and institutional financial aid
- Annual FAFSA priority deadline for returning students is February 1
- Indiana residents must file by April 15 each year

Types of Financial Aid

MERIT SCHOLARSHIPS

- Awarded by Admissions Office during admissions process
- Based on unweighted HS GPA
- Renewable at same value each year (amounts do not increase)
- Available for 8 semesters

Types of Financial Aid

NEED-BASED GRANTS AND SCHOLARSHIPS

- May come from federal government, State of Indiana, or Wabash
- Eligibility evaluated annually based on FAFSA results
- Renewal depends on:
  - FAFSA need determination
  - Satisfactory Academic Progress (SAP) status
  - Campus residency status

Types of Financial Aid

STATE FINANCIAL AID

- Frank O'Bannon Grant or 21st Century Scholarship
- To renew:
  - File the FAFSA every year by April 15
  - Continue to demonstrate need as determined by the FAFSA
  - Must complete at least:
    - 6 credits for Frank O'Bannon Grant
    - 7.5 credits for 21st Century Scholarship

Types of Financial Aid

OUTSIDE SCHOLARSHIPS

- Must be reported each year by student through Self-Service
- Info on New Student Road Map
- Will not be applied to charges until the funding is received from the donor
- Visit **wabash.edu/admissions/finforms/scholarships** for more information.

Types of Financial Aid

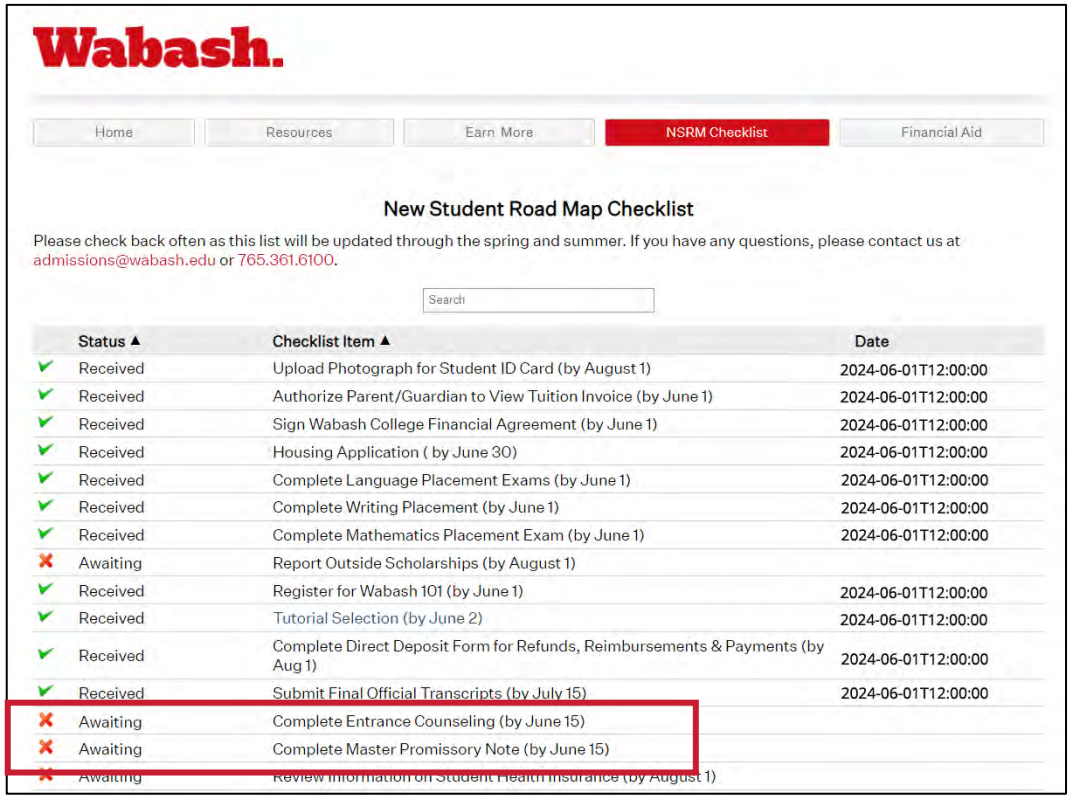
STUDENT EMPLOYMENT

- Federal Work-Study (FWS) may appear in financial aid package
- All students can work on campus
- Positions listed on Handshake and coordinated through WISE program
- Paid bi-weekly; deposited to student's bank account

Types of Financial Aid

FEDERAL STUDENT LOANS

- Offered by federal government
- Must file FAFSA to be eligible
- Amount varies based on year in college
- May be subsidized or unsubsidized
- Interest rate for 25-26 = 6.39%
- Origination fee = 1.057%
- **Student must complete Loan Entrance Counseling Session and Master Promissory Note *before* loans will appear on invoice.**



Wabash.

Home | Resources | Earn More | NSRM Checklist | Financial Aid

New Student Road Map Checklist

Please check back often as this list will be updated through the spring and summer. If you have any questions, please contact us at admissions@wabash.edu or 765.361.6100.

Search

Status ▲	Checklist Item ▲	Date
✔ Received	Upload Photograph for Student ID Card (by August 1)	2024-06-01T12:00:00
✔ Received	Authorize Parent/Guardian to View Tuition Invoice (by June 1)	2024-06-01T12:00:00
✔ Received	Sign Wabash College Financial Agreement (by June 1)	2024-06-01T12:00:00
✔ Received	Housing Application (by June 30)	2024-06-01T12:00:00
✔ Received	Complete Language Placement Exams (by June 1)	2024-06-01T12:00:00
✔ Received	Complete Writing Placement (by June 1)	2024-06-01T12:00:00
✔ Received	Complete Mathematics Placement Exam (by June 1)	2024-06-01T12:00:00
✘ Awaiting	Report Outside Scholarships (by August 1)	
✔ Received	Register for Wabash 101 (by June 1)	2024-06-01T12:00:00
✔ Received	Tutorial Selection (by June 2)	2024-06-01T12:00:00
✔ Received	Complete Direct Deposit Form for Refunds, Reimbursements & Payments (by Aug 1)	2024-06-01T12:00:00
✔ Received	Submit Final Official Transcripts (by July 15)	2024-06-01T12:00:00
✘ Awaiting	Complete Entrance Counseling (by June 15)	
✘ Awaiting	Complete Master Promissory Note (by June 15)	
✘ Awaiting	Review Information on Student Health Insurance (by August 1)	

Types of Financial Aid

PARENT PLUS LOAN

- Federal loan available to parents of students (must file FAFSA)
- Parent must apply through Department of Education
- Interest rate for 25-26 = 8.94%
- Origination fee = 4.228%
- Parent is the borrower
  - loan funds are applied to student's charges

PRIVATE EDUCATION LOAN

- Offered by banks, credit unions, and other lenders to parents and students
- Require creditworthy borrower or cosigner
- Application process & interest rates vary
- Comparison tools available at **wabash.edu/admissions/finances/loans**

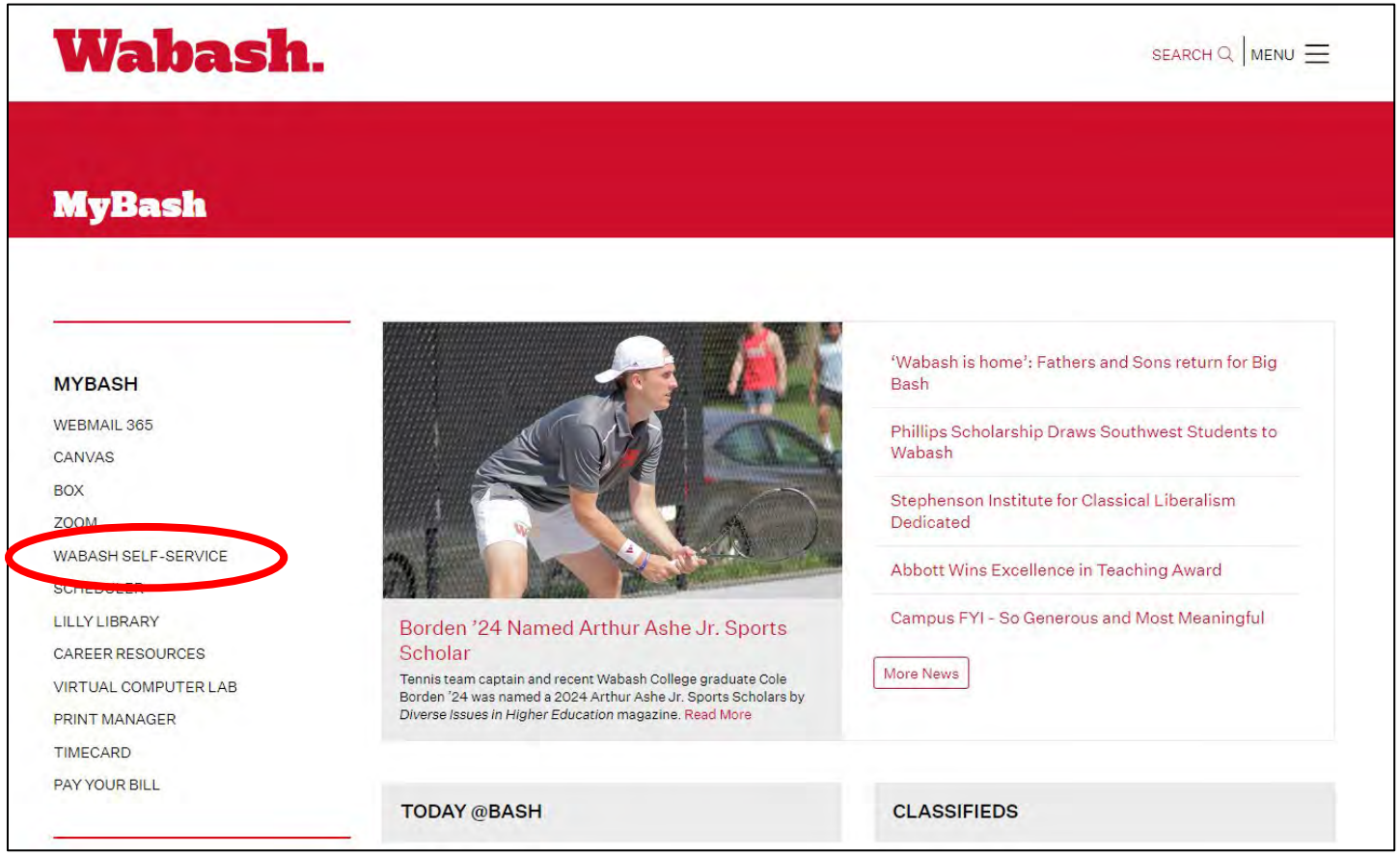
File Your
FAFSA

Wabash Self-Service

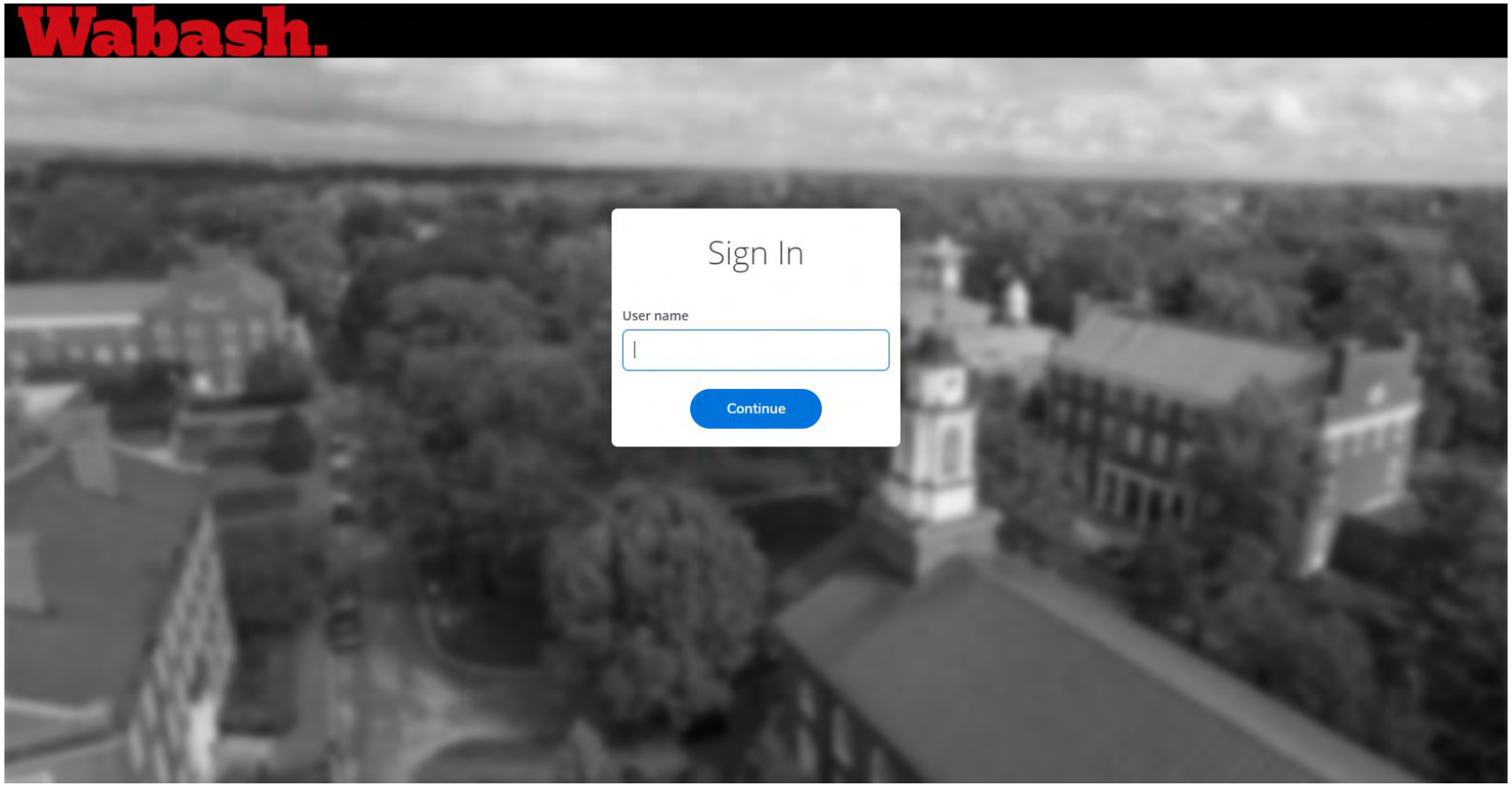
Accessing financial aid and billing information online

Wabash Self-Service

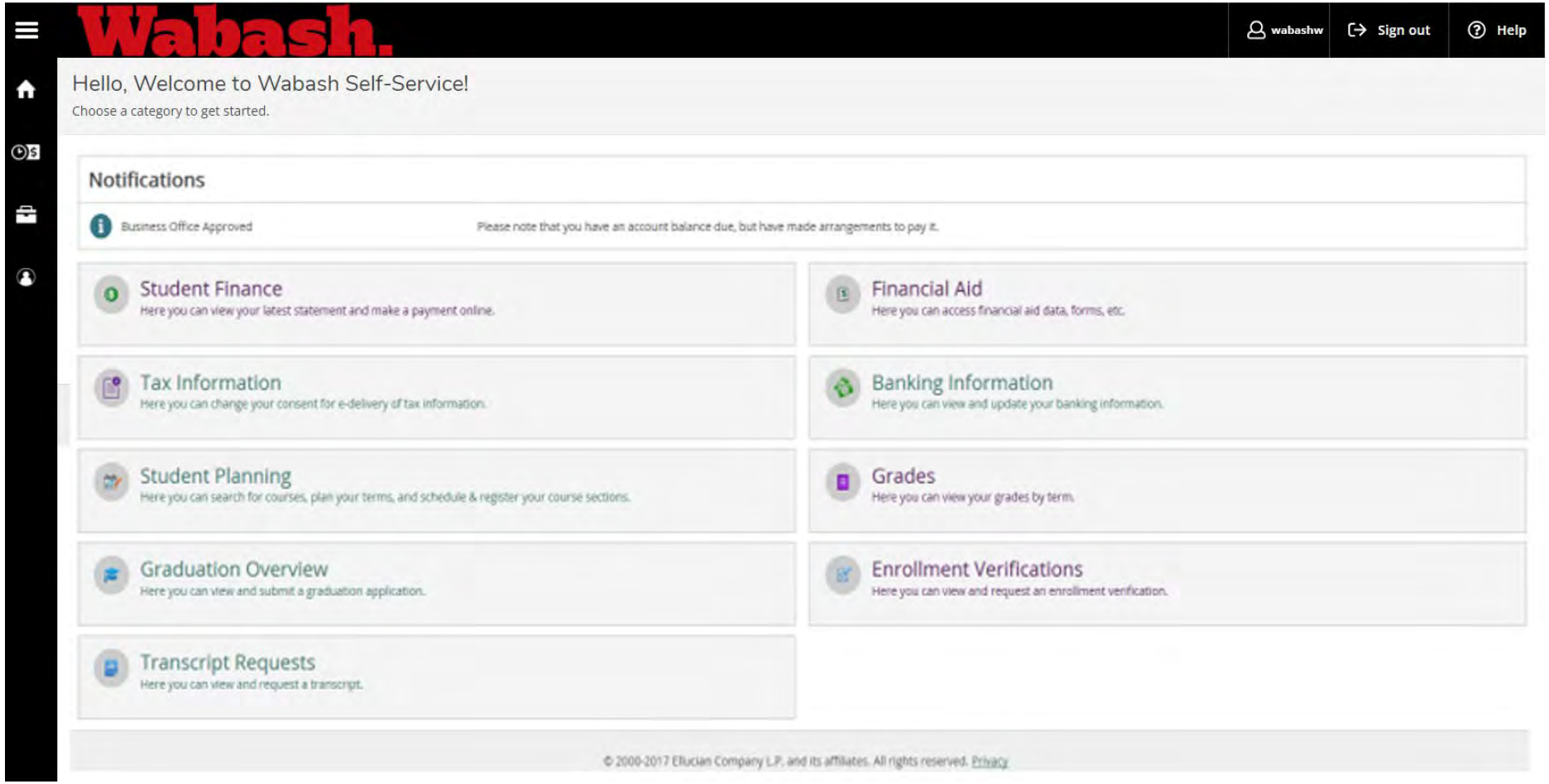
- Online portal that allows students to view current information about their academics, financial aid, and student billing



Wabash Self-Service

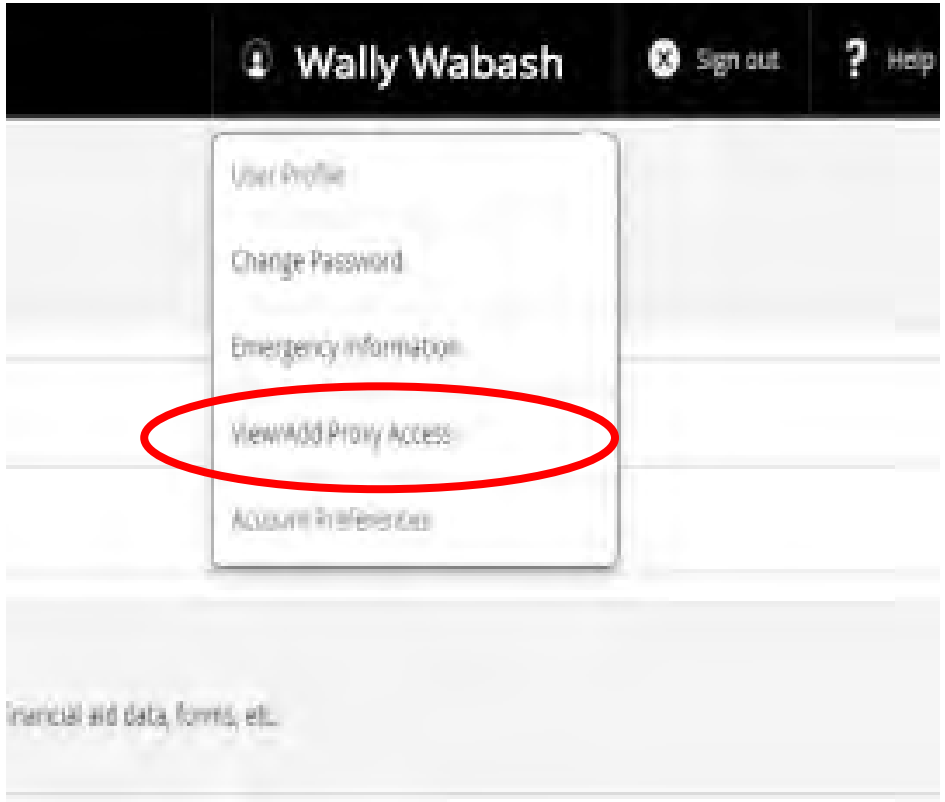


Wabash Self-Service

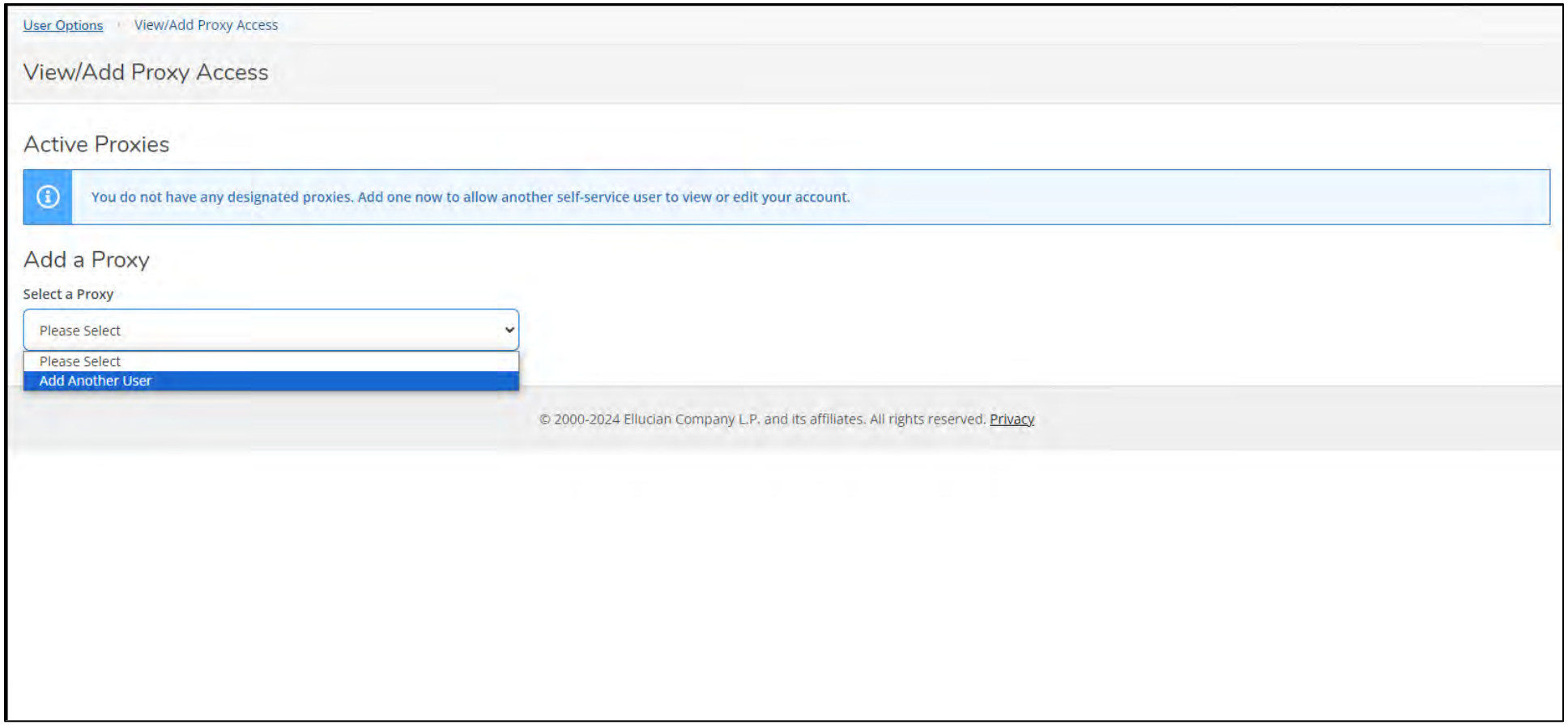


Proxy Access to Self-Service

- Student is the only one with access to Self-Service …*unless* they grant permission for others to view their information
- Student determines what information to share and identifies the third parties to access the info



Proxy Access to Self-Service



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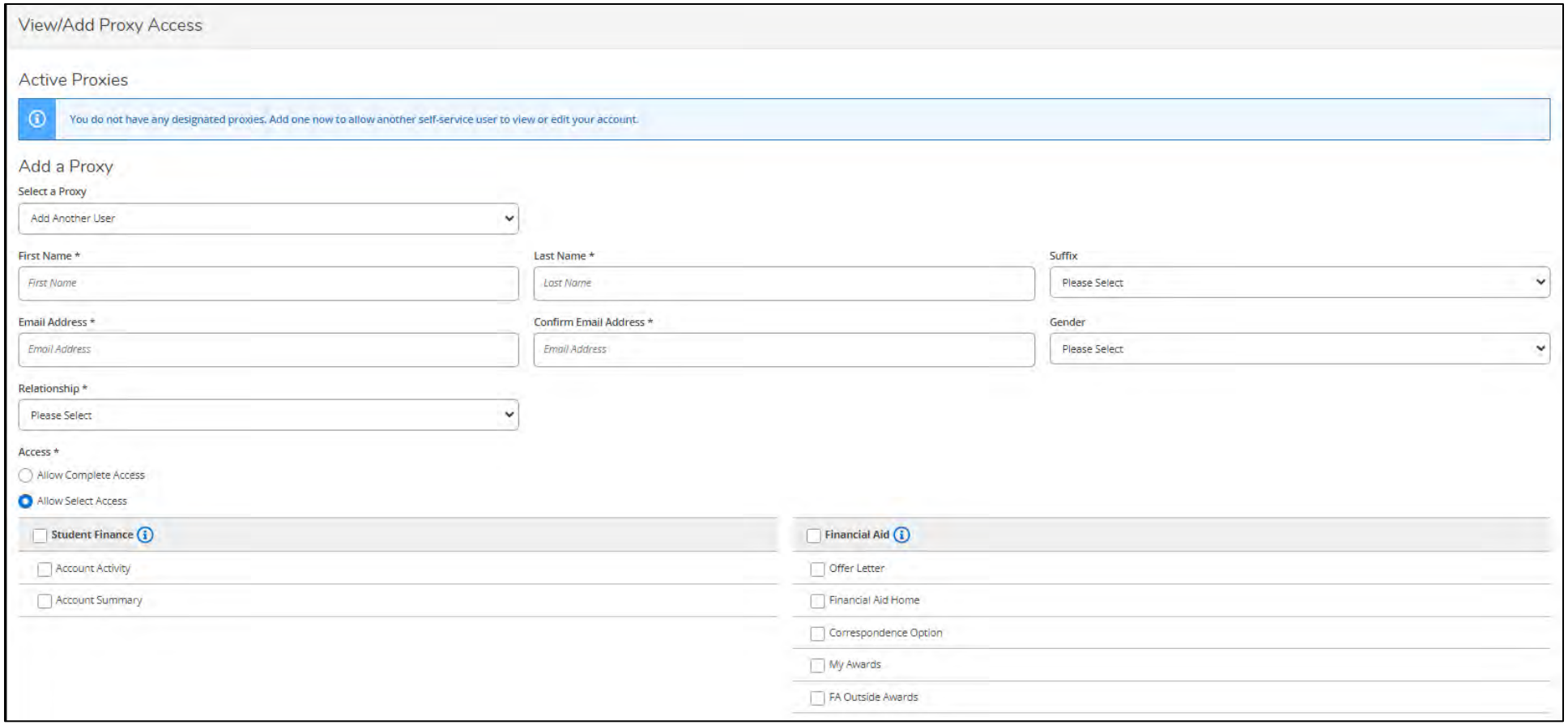
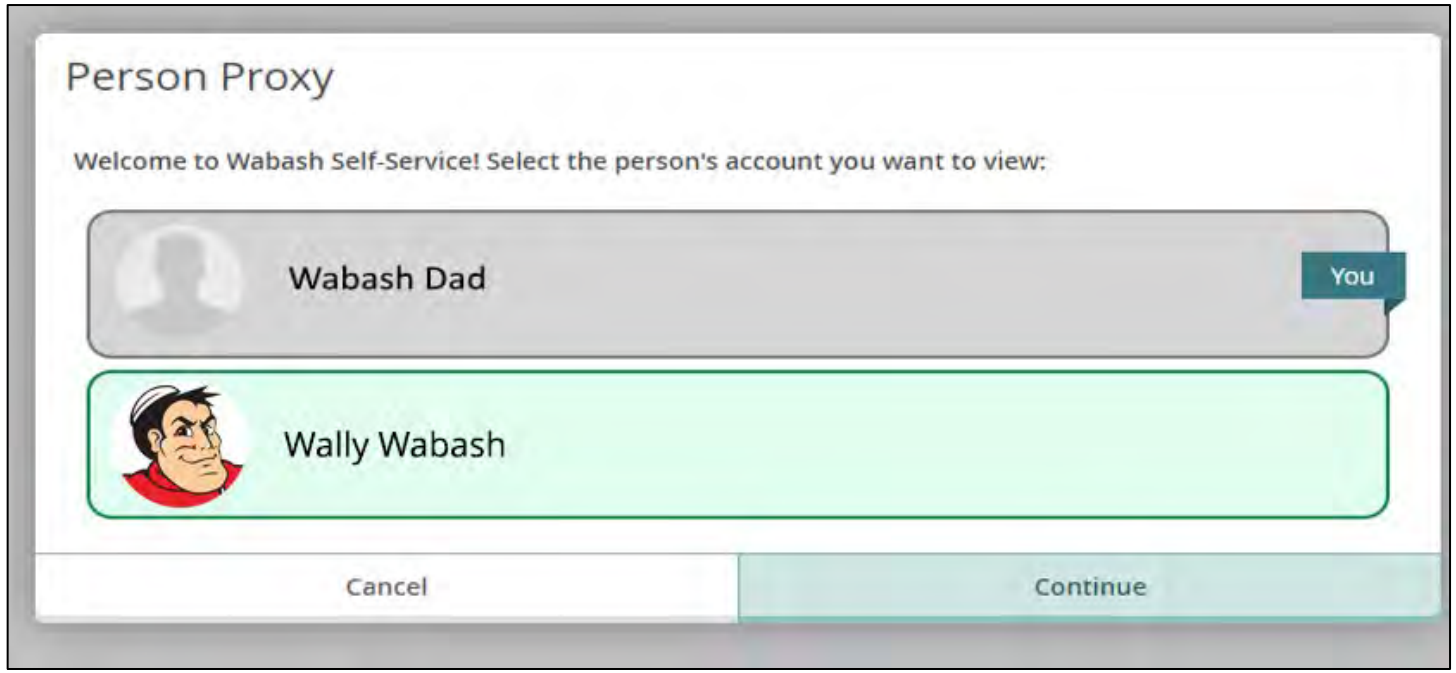
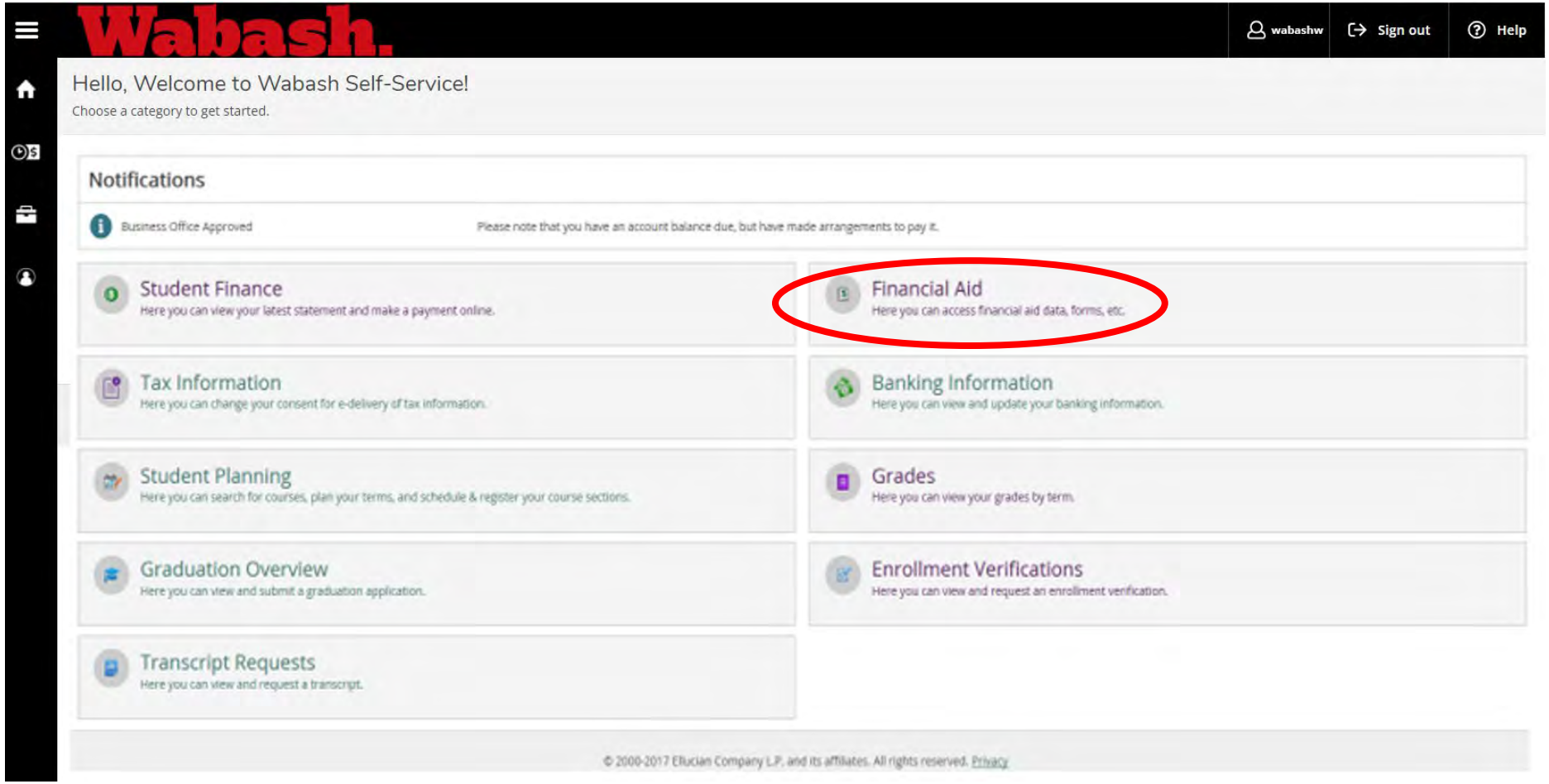


Proxy Access to Self-Service

- Authorized User receives emails with User ID and Password
- Authorized User logs in to Self-Service, changes password, then chooses the STUDENT to view financial information



Financial Aid Info on Self-Service



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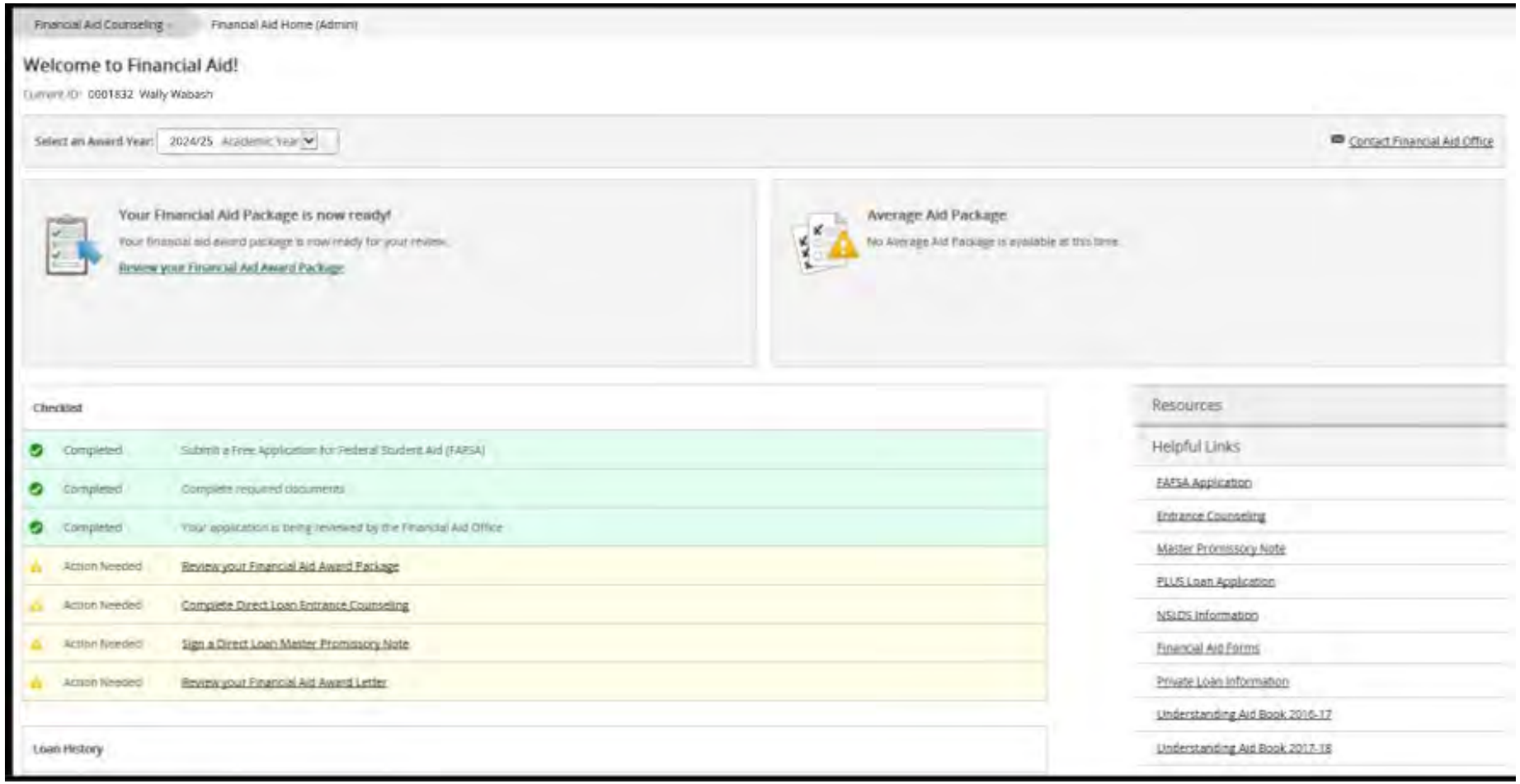
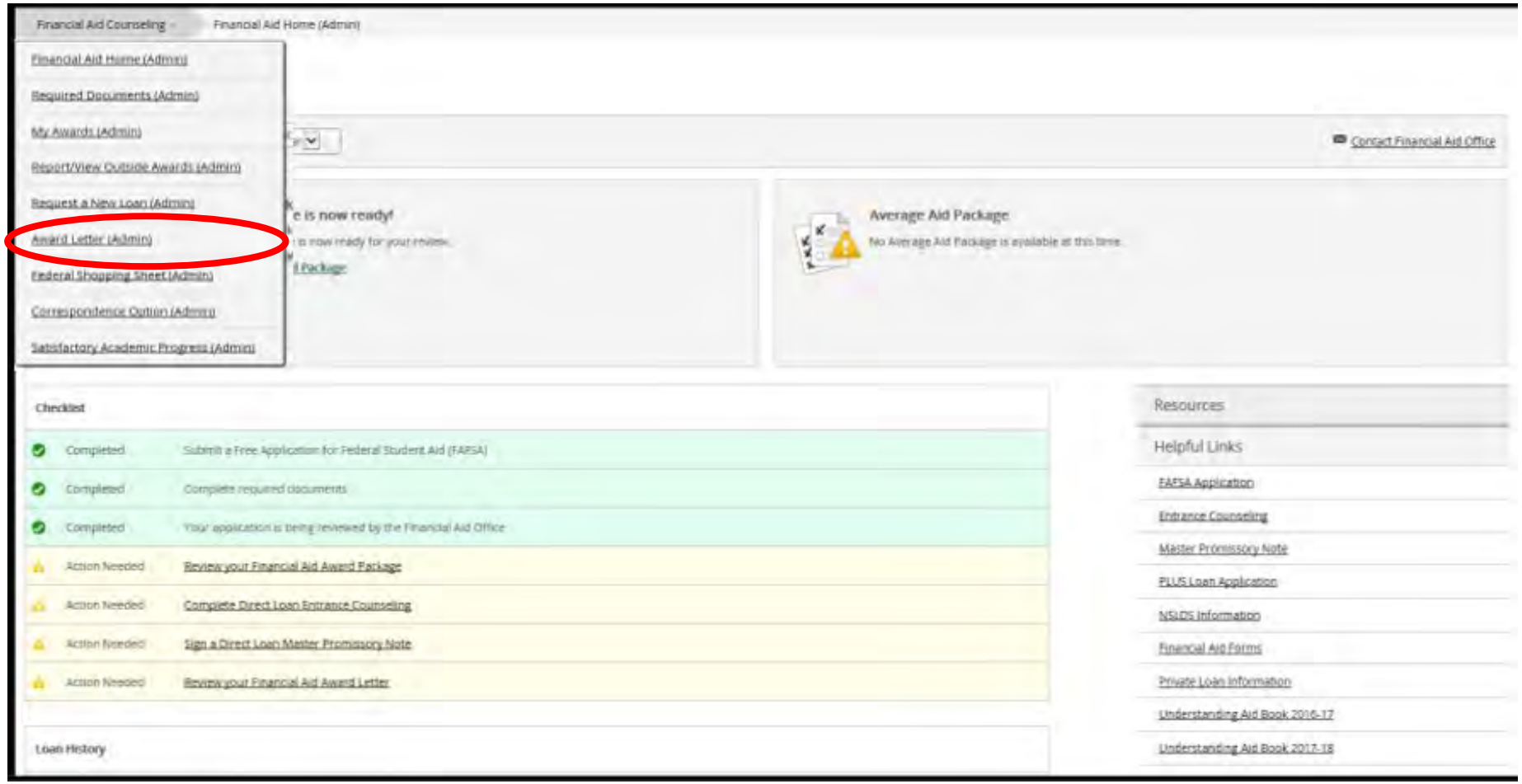


Financial Aid Info on Self-Service



Financial Aid Info on Self-Service

Wabash.

FINANCIAL AID OFFER
2024-2025
6/9/2024

Wally
Wabash
001832

2024-2025 COST OF ATTENDANCE (COA)

DIRECT COSTS (payable to Wabash)	
Tuition and fees	$50,800
Housing and Food (15 meal plan)	$13,300
TOTAL WABASH CHARGES	**$64,100**
ESTIMATED* INDIRECT COSTS (costs paid to others)	
Books, Course Materials, Supplies & Equipment	$1,300
Personal Expenses + Federal Student Loan Fees	$1,570
Travel Expenses (expenses vary outside Indiana)	$600
Additional Food (purchased elsewhere)	$1,400
TOTAL COST OF ATTENDANCE (COA)	**$68,970**

*Actual expenses incurred will vary for each student

YOUR GRANTS AND SCHOLARSHIPS

Wally's Scholarship	$24,000
Federal Pell Grant	$1,450
TOTAL GRANTS AND SCHOLARSHIPS	**$25,450**

Refer to our Financial Aid Handbook for renewability requirements

Net Cost after Grants and Scholarships are applied	***$43,520**

*Total COA minus total grants and scholarships

YOUR STUDENT LOAN OPTIONS

	Gross	*Net
Federal Direct Subsidized Loan (5.50% APR 2023-24)	$3,500	$3,462
Federal Direct Unsubsidized Loan (5.50% APR 2023-24)	$2,000	$1,980
TOTAL NET LOANS		**$5,442**

*Amount of your loan minus the 1.057% origination fee
Refer to our Financial Aid Handbook for loan terms & conditions

YOUR STUDENT EMPLOYMENT OPTIONS

Federal Work Study	*$3,000

*Maximum amount you can earn; students are paid bi-weekly; most students use their earnings to pay for indirect costs

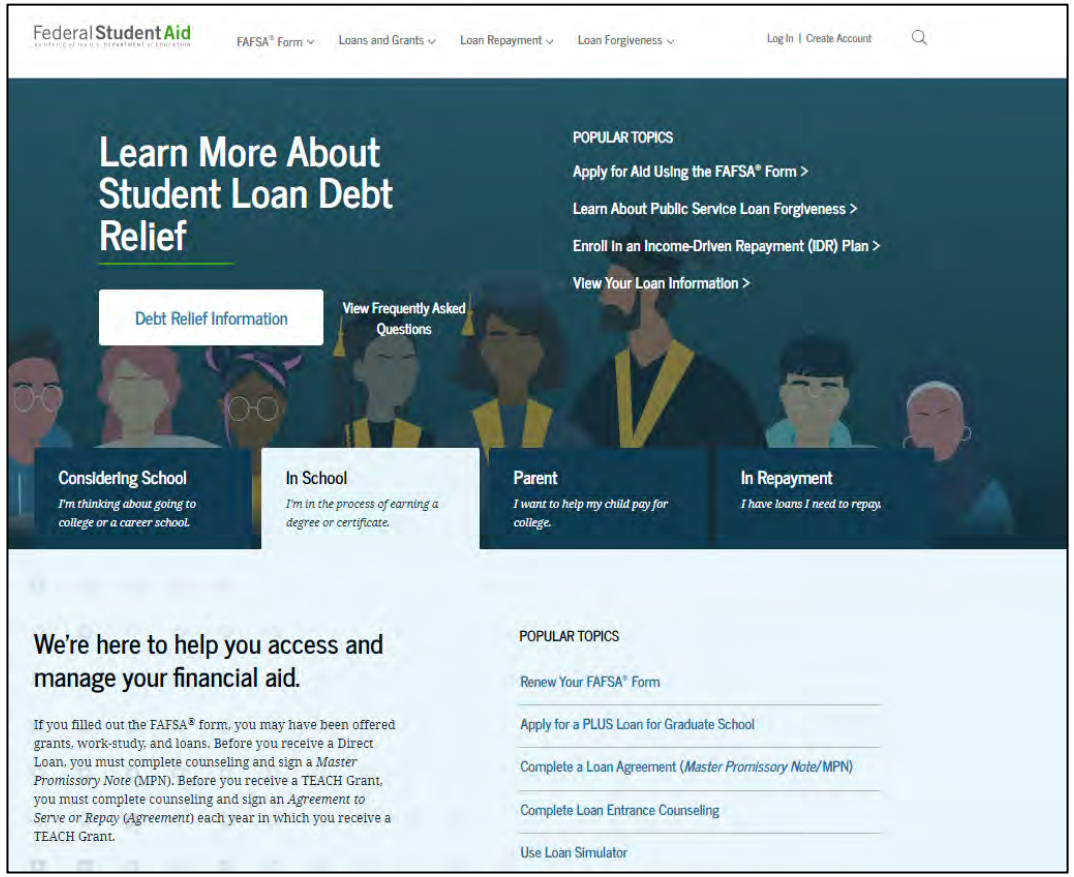
HOW MUCH WILL I OWE WABASH?
Total Wabash Charges ($64,100) minus your Total Grants and Scholarships, minus your Total Net Loans is $36,640. Half will be due for the fall '24 semester and half will be due for the spring '25 semester.

All students are required to have health insurance. If you do not have adequate coverage, you will need to purchase student health insurance through the College. The fee for 2023-2024 was $2,102.

SAMPLE

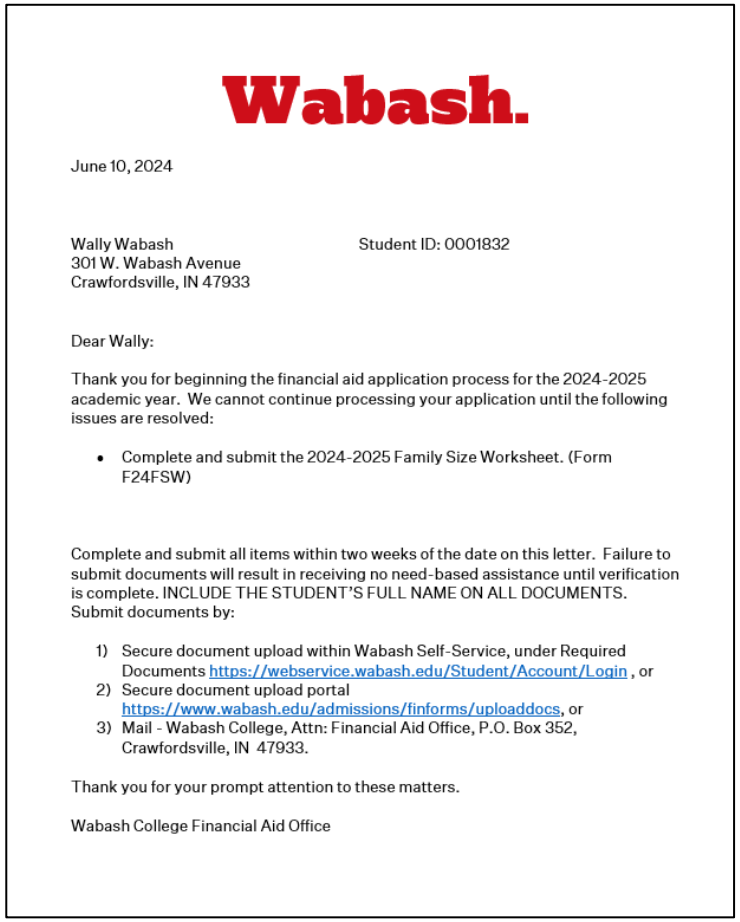
Where is my student's financial aid?

- Students must complete FAFSA in order to be considered for federal, state, and institutional grants
- Students must complete Entrance Counseling and MPN in order for loans to be applied to billing invoices



Where is my student's financial aid?

- Students may need to submit additional documentation to finalize financial aid
- Verification of financial information may be required by the federal government to receive aid
- Documents can be submitted via secure portal



Wabash.

June 10, 2024

Wally Wabash
301 W. Wabash Avenue
Crawfordsville, IN 47933

Student ID: 0001832

Dear Wally:

Thank you for beginning the financial aid application process for the 2024-2025 academic year. We cannot continue processing your application until the following issues are resolved:

- Complete and submit the 2024-2025 Family Size Worksheet. (Form F24FSW)

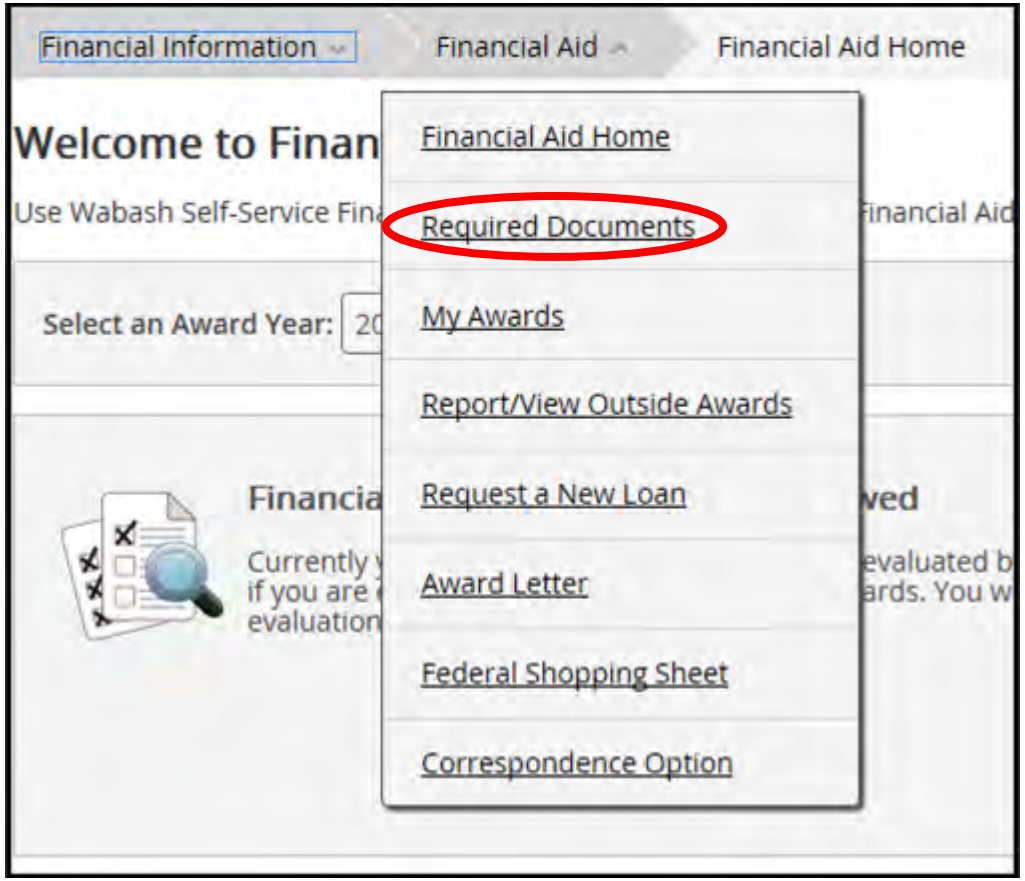
Complete and submit all items within two weeks of the date on this letter. Failure to submit documents will result in receiving no need-based assistance until verification is complete. INCLUDE THE STUDENT'S FULL NAME ON ALL DOCUMENTS. Submit documents by:

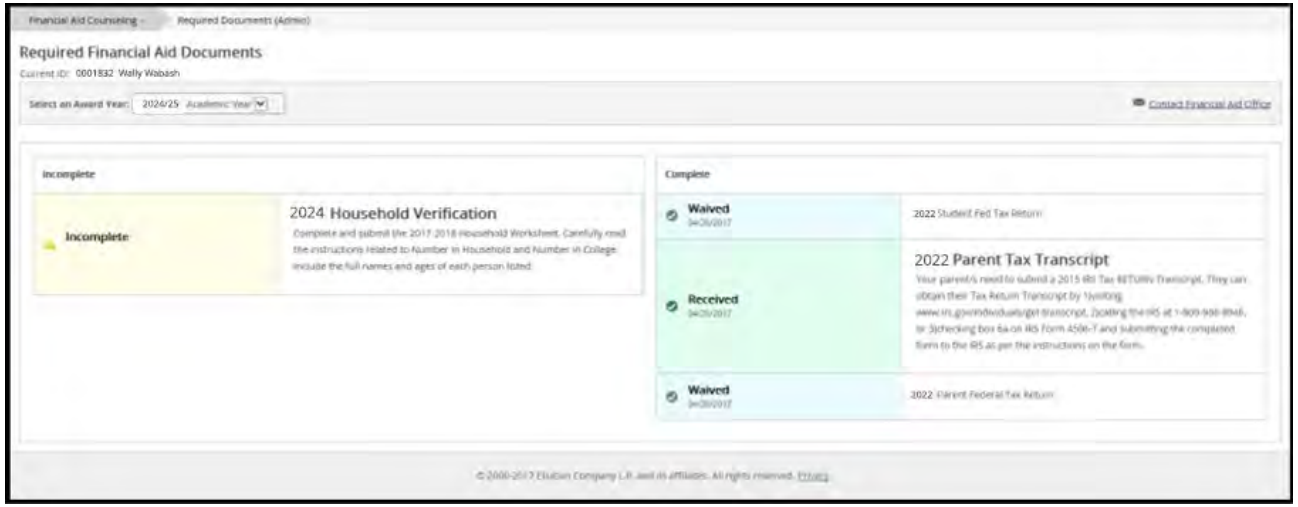
1) Secure document upload within Wabash Self-Service, under Required Documents https://webservice.wabash.edu/Student/Account/Login , or
2) Secure document upload portal https://www.wabash.edu/admissions/finforms/uploaddocs, or
3) Mail - Wabash College, Attn: Financial Aid Office, P.O. Box 352, Crawfordsville, IN 47933.

Thank you for your prompt attention to these matters.

Wabash College Financial Aid Office

Where is my student's financial aid?





Where is my student's financial aid?

- Student must meet Satisfactory Academic Progress (SAP) requirements to remain eligible for financial aid
- Students must:
  - Maintain a minimum GPA based on their semester of enrollment
  - Complete at least 67% of attempted credits
  - Be on track to graduate before attempting 51 credits
- SAP status is reviewed at the end of each semester

BUY
WE A

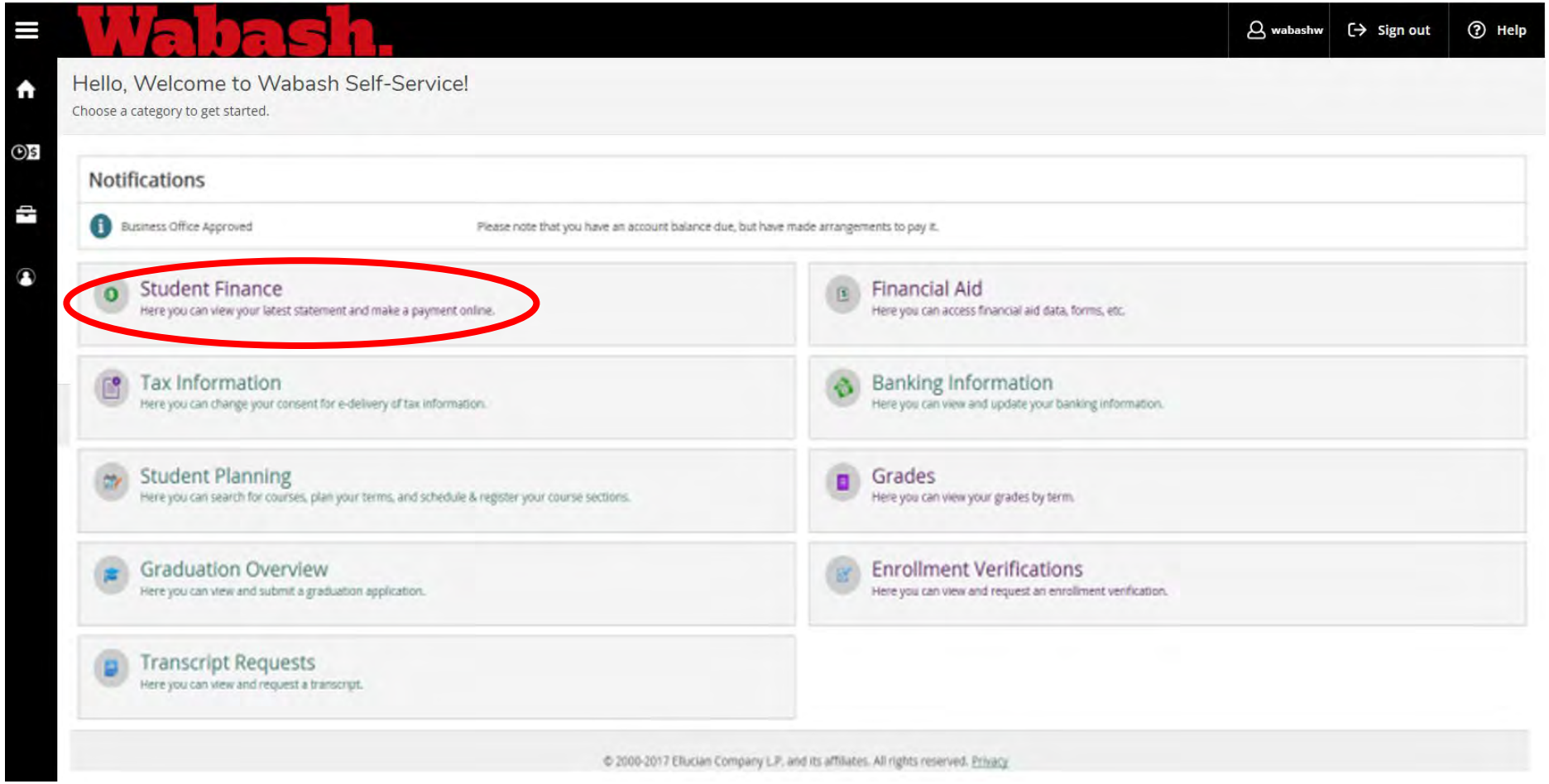
Student Billing at Wabash

Reviewing your student's invoice and payment options

Student Billing at Wabash

- Students are charged for tuition, fees, housing, and meal plan each semester
- Eligible financial aid is applied to charges, and a billing invoice issued for the remaining balance
- Fall invoices are issued in June with payment arrangements due by August 1
- Spring invoices are issued in November with payment arrangements due by January 1

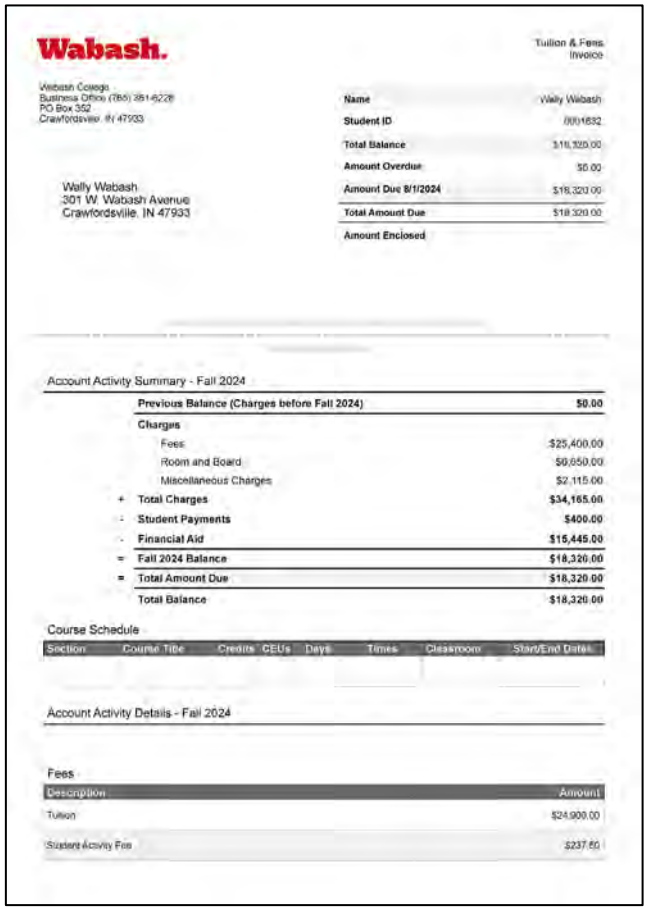
Student Billing at Wabash



Student Billing at Wabash

Student Billing at Wabash

Student Billing at Wabash


Wabash.

Tuition & Fees Invoice

Wabash College
Business Office (765) 361-6228
PO Box 352
Crawfordsville, IN 47933

Name	Wally Wabash
Student ID	0001832
Total Balance	$18,320.00
Amount Overdue	$0.00
Amount Due 8/1/2024	$18,320.00
Total Amount Due	$18,320.00
Amount Enclosed	

Wally Wabash
301 W. Wabash Avenue
Crawfordsville, IN 47933

Account Activity Summary - Fall 2024

	Previous Balance (Charges before Fall 2024)	$0.00
	Charges	
	Fees	$25,400.00
	Room and Board	$6,650.00
	Miscellaneous Charges	$2,115.00
+	Total Charges	$34,165.00
-	Student Payments	$400.00
-	Financial Aid	$15,445.00
=	Fall 2024 Balance	$18,320.00
=	Total Amount Due	$18,320.00
	Total Balance	$18,320.00

Course Schedule

Section	Course Title	Credits	CEUs	Days	Times	Classroom	Start/End Dates

Account Activity Details - Fall 2024

Fees

Description	Amount
Tuition	$24,900.00
Student Activity Fee	$237.50

Tuition & Fees Invoice

Name	Wally Wabash
Student ID	0001832
Total Balance	$18,320.00
Amount Over	
Amount Due	
Total Amount	
Amount Encl	

Account Activity Summary - Fall 2024

	Previous Balance (Charges before Fall 2024)	$0.00
	Charges	
	Fees	$25,400.00
	Room and Board	$6,650.00
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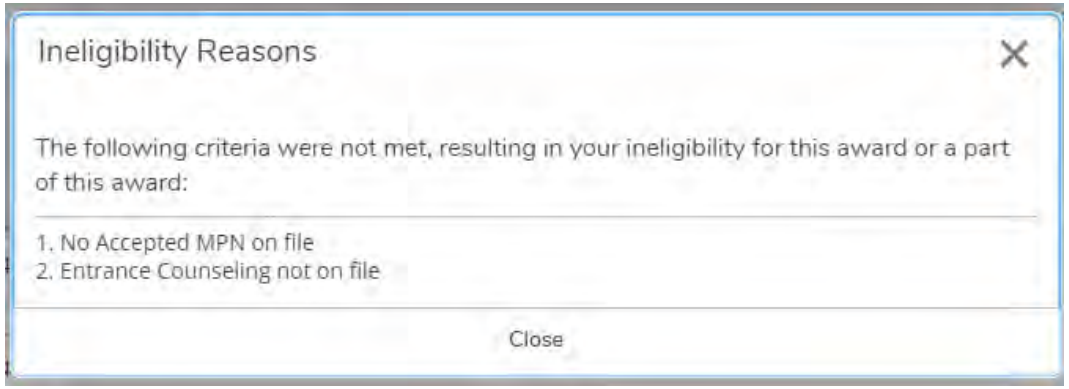
+	Total Charges	$34,165.00
-	Student Payments	$400.00
-	Financial Aid	$15,445.00
=	Fall 2024 Balance	$18,320.00
=	Total Amount Due	$18,320.00
	Total Balance	$18,320.00

Student Billing at Wabash

Financial Aid

Federal Pell Grant			Comments:			
Awarded	Term	Disbursed	Anticipated	Other Terms	Loan Fee	Currently Ineligible
$724.00	Fall 2024		$724.00			
Wally's Scholarship			**Comments:**			
Awarded	Term	Disbursed	Anticipated	Other Terms	Loan Fee	Currently Ineligible
$12,000.00	Fall 2024		$12,000.00			
Federal Direct Unsubsidized Loan			**Comments:**			
Awarded	Term	Disbursed	Anticipated	Other Terms	Loan Fee	Currently Ineligible
$2,750.00	Fall 2024		$2,721.00		$29.00	
Total						
		$0.00	**$15,445.00**			

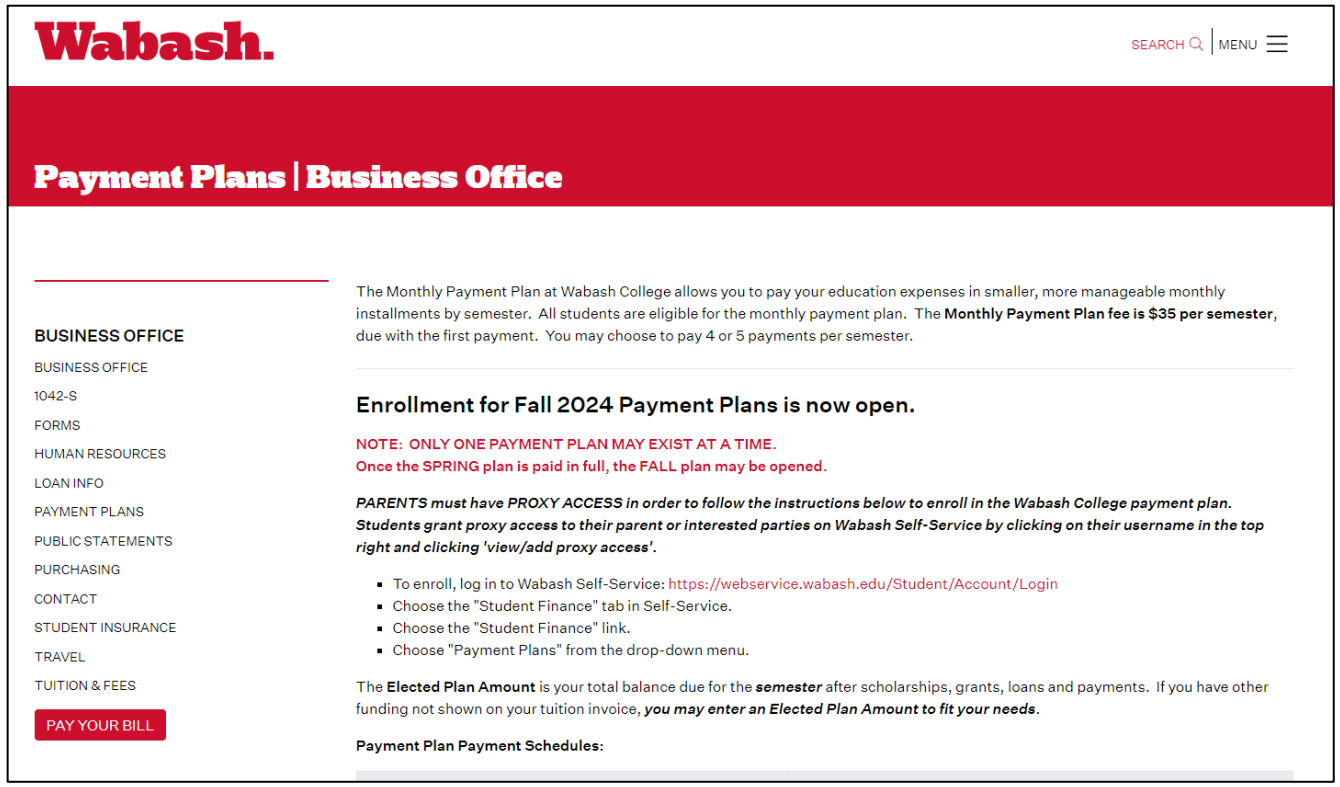


Student Health Insurance

- Students are required to carry health insurance while enrolled
- Health insurance plans are available through Wabash
- Students may provide proof of comparable health insurance coverage to waive the College-provided policy
- Until the waiver is completed, a charge will appear on the student's account ($2,115 in 24-25)
- To learn more or complete waiver, visit **wabash.edu/businessoffice/insurance**

Payment Options

- Federal Student Loans
- Federal Parent PLUS Loan
- Private education loans
- Wabash Payment Plans
  - Enroll online for $35 fee
  - Split overall balance into 4 or 5 monthly payments
  - Parents *must* have proxy access to enroll



Next Steps

- Student grants proxy access
- Review financial aid and billing invoice
- Student completes New Student Road Map steps
  - MPN and Entrance Counseling
  - Report outside scholarships through Self-Service
- Apply for Parent PLUS Loan or private loan, if necessary
- Ask questions!

Financial Aid and Billing Questions

Financial Aid Office

Scholarships, grants, loans, and aid requirements

wabash.edu/admissions/financialaid

financialaid@wabash.edu

Business Office

Student charges, invoices, and payments

wabash.edu/businessoffice/

studentaccounts@wabash.edu