

SUJATA SAHA
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Google Scholar: [Citations](#)

Department of Economics, Baxter Hall 128,
Wabash College,
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Professional Experience

- **Associate Professor of Economics**, Wabash College (2023 – present)
- **Byron K. Trippet Assistant Professor of Economics**, Wabash College (2017 – 2023)
- **Lecturer of Economics**, University of Wisconsin – Whitewater (2016 – 2017)
- **Teaching Assistant, Instructor of Economics**, University of Wisconsin – Milwaukee (2013 – 2016)

Education

- **University of Wisconsin – Milwaukee**, U.S.A., Ph.D. in Economics, 2017
- **University of Calcutta**, India, Master of Science in Economics, 2008
- **University of Calcutta** (Serampore College), India, Bachelor of Science in Economics, 2006

Research Interests

International Finance, International Trade, Open Economy Macroeconomics and Financial Inclusion

Scholarly Work

(i) Refereed Journal Articles

1. “Asymmetric Effects of Exchange Rate Volatility on Domestic Investment in Asia”, *Journal of Developing Areas*, **forthcoming** (with Mohsen Bahmani-Oskooee).
2. “Impact of House Price Changes on Durable and Non-Durable Consumption in the United States”, 2023, *International Real Estate Review*, 26(1), 73-93, <https://ideas.repec.org/a/ire/issued/v26n012023p73-93.html> (solo-authored).
3. “Foreign Exchange and Global Monetary Shocks: The Asymmetric Effects of Advanced Economies’ Quantitative Easing on Exchange Rate Volatility in Emerging Markets”, 2022, *International Economic Journal*, 36(3), 339-361, <https://doi.org/10.1080/10168737.2022.2098353> (with Helena Glebocki Keefe).
4. “Spillover Effects of Quantitative Easing on Exports in Emerging Market Economies”, 2022, *Global Economy Journal*, 22(1), 1-25, <https://doi.org/10.1142/S2194565922500038> (with Helena Glebocki Keefe).
5. “On the Link between the Real Exchange Rate and Domestic Investment in Asia: Are There Asymmetric Effects?”, 2022, *Journal of the Asia Pacific Economy*, <https://doi.org/10.1080/13547860.2022.2039440> (with Mohsen Bahmani-Oskooee).
6. “Asymmetric Impact of Oil Price Changes on Stock Prices: Evidence from Country and Sectoral Level Data”, 2022, *Journal of Economics and Finance*, 46, 237-282, <https://doi.org/10.1007/s12197-021-09559-3> (solo-authored).

7. "Threshold Effects of Openness on Real and Nominal Effective Exchange Rates in Emerging and Developing Economies", 2022, *The World Economy*, 45 (5), 1386-1408, <https://doi.org/10.1111/twec.13212> (with Helena Glebocki Keefe).
8. "On the Asymmetric Effects of Exchange Rate Volatility on the Trade Flows of India with each of its Fourteen Partners," 2021, *Macroeconomics and Finance in Emerging Market Economies*, 14 (1), 66-85, <https://doi.org/10.1080/17520843.2020.1765826> (with Mohsen Bahmani-Oskooee).
9. "Exchange Rate Risk and Commodity Trade between U.S. and India: An Asymmetry Analysis", 2020, *Journal of the Asia Pacific Economy*, 25 (4), 675-695, <https://doi.org/10.1080/13547860.2019.1701307> (with Mohsen Bahmani-Oskooee).
10. "On the Impact of Policy Uncertainty on Stock Prices", 2019, *Journal of Economics and Finance*, 43, 764-778, <https://doi.org/10.1007/s12197-019-09471-x> (with Mohsen Bahmani-Oskooee).
11. "On the Effects of Policy Uncertainty on Stock Prices: An Asymmetric Analysis", 2019, *Quantitative Finance and Economics*, 3 (2), 412-424, <https://doi.org/10.3934/QFE.2019.2.412> (with Mohsen Bahmani-Oskooee).
12. "On the Relation between Exchange Rates and Stock Prices: A Non-Linear ARDL Approach and Asymmetry Analysis", 2018, *Journal of Economics and Finance*, 42, 112-137, <https://doi.org/10.1007/s12197-017-9388-8> (with Mohsen Bahmani-Oskooee).
13. "Asymmetric Response of the U.S.-India Trade Balance to Exchange Rate Changes: Evidence from 68 Industries", 2017, *The World Economy*, 40, 226-2254, <https://doi.org/10.1111/twec.12521> (with Mohsen Bahmani-Oskooee).
14. "Non-Linear ARDL Approach and Bilateral J-Curve: India vs. Her Trading Partners", 2017, *Contemporary Economic Policy*, 35 (3), 472-483, <http://dx.doi.org/10.1111/coep.12197> (with Mohsen Bahmani-Oskooee).
15. "Commodity Trade between the U.S. and Korea and the J-Curve Effect", 2017, *New Zealand Economic Papers*, 51, 1-14, <https://doi.org/10.1080/00779954.2015.1095786> (with Mohsen Bahmani-Oskooee and Jia Xu).
16. "Do exchange rate changes have symmetric or asymmetric effects on stock prices", 2016, *Global Finance Journal*, 31, 57-72, <https://doi.org/10.1016/j.gfj.2016.06.005> (with Mohsen Bahmani-Oskooee).
17. "Asymmetry Cointegration between the Value of the Dollar and Sectoral Stock Indices in the U.S.", 2016, *International Review of Economics and Finance*, 46, 78-86, <https://doi.org/10.1016/j.iref.2016.08.005> (with Mohsen Bahmani-Oskooee).
18. "On the Relation between Stock Prices and Exchange Rates: A Review Article", 2015, *Journal of Economic Studies*, 42(4), 707-732, <https://doi.org/10.1108/JES-03-2015-0043> (with Mohsen Bahmani-Oskooee).

Working Papers

19. "On the Link between Indian Rupee and its Trade in Services: An Asymmetric Analysis", **submitted** to *Journal of Economic Development* (with Mohsen Bahmani-Oskooee).

20. “Global Uncertainty and Exchange Rate Conditions: Assessing the Impact of Uncertainty Shocks in Emerging Markets and Advanced Economies”, **submitted** to *Journal of International Financial Markets, Institutions & Money* (with Helena Glebocki Keefe).
21. “The Effect of Financial Inclusion and Openness on Economic Growth: Evidence from Asian Countries”, **submitted** to *The Journal of International Trade & Economic Development* (**solo-authored**).
22. “Trading Capital Goods: The Growth Effects of Differing Combinations of Domestic and Imported Capital Goods”, **submitted** to *Open Economies Review* (with Uchechukwu Jarrett).

(ii) Book Chapter

“An Economic Overview of India”, in *Asian Countries: Economic, Political and Social Issues*, Nova Science Publishers Inc., New York, 2021, 149-180.

Scholarly Work in Progress

1. Book chapter/research article on “The Entrepreneurship and Economic Development in Dharavi Slum” (**solo-authored**).
2. “Threshold Effects of Exchange Rates on Stock Prices” (**solo-authored**).

Teaching Experience

- **Wabash College, Department of Economics**
 - Principles of Economics: Fall 2017, Spring 2018, Spring 2019, Fall 2020, Spring 2021, Fall 2021, Fall 2022, Spring 2023
 - Finance in Emerging Economies: Fall 2017
 - Financial Markets and Institutions: Spring 2018, Spring 2019, Spring 2021, Spring 2022, Spring 2023
 - The Global Economy: Fall 2018, Fall 2020
 - The Economics of Asia: Spring 2020, Fall 2021, Spring 2023, Summer 2023
 - International Trade: Spring 2018, Fall 2018, Fall 2019
 - Investments: Spring 2019, Spring 2020, Spring 2021, Spring 2022
 - Money and Banking: Fall 2017
 - Senior Seminar: Fall 2018, Fall 2019, Fall 2020, Fall 2021, Fall 2022
 - Globetrotting: The Footprints of Global Tourism (Freshman Seminar): Fall 2019
 - Enduring Questions (Freshman Seminar): Spring 2020, Spring 2022
- **University of Wisconsin – Whitewater, Department of Economics (Lecturer)**
 - Business Statistics: Fall 2016
 - Principles of Macroeconomics: Spring 2017
- **University of Wisconsin – Milwaukee, Department of Economics**
 - **Instructor**
 - Money and Banking: Spring 2015, Fall 2015, Spring 2016
 - Principles of Macroeconomics: Fall 2013, Spring 2014, Fall 2014
 - Economics of Personal Finance (online and in-person): Summer 2014, Fall 2014, Spring 2015, Fall 2015, Spring 2016
 - **Teaching Assistant and Grader**
 - Principles of Macroeconomics: Fall 2013, Spring 2014
 - Economics of Personal Finance: Spring 2014, Spring 2015
 - Introduction to International Economic Relations: Spring 2015

Service Activities

Committee Work (Wabash College)

- Asian Studies Minor Steering Committee (2018 - present)
- Campus Climate and Culture Committee (2021 - 2023)
- Lilly Scholarship Selection Committee (2022 - present)
- Global Citizenship, Justice, & Diversity in the Curriculum (2021 - 2022)
- Academic Policy Committee (2019 - 2021)
- Teaching and Learning Committee (2018 - 2020)
- Alumni-Faculty-Staff Symposium Committee (2018 - 2020)

Honors and Awards

- **Equity and Inclusion Pedagogy (EIP) Fellowship**, Wabash College, 2021-2022, 2023-2024
- **Emergent Ventures Grant**, Mercatus Center at George Mason University, 2023-2024
- **Wabash Public Policy Project (WPPP) Fellowship**, Wabash College, Summer 2022
- **William L. Holahan Prize for Outstanding Teaching** by a Graduate Student, 2016
- Graduate Teaching Assistantship Award, University of Wisconsin – Milwaukee, USA
- Ranked 1st in Serampore College and 3rd in University of Calcutta, India (Bachelor of Science, Economics)
- Ranked 5th in University of Calcutta, India (Master of Science, Economics)

Professional Activities

Presentations

- Southern Economic Association Conference, November 2023, “Overview of Financial Inclusion, Trade and Economic Growth”.
- Midwest Economic Association Conference, March 2023, “Overview of Financial Inclusion, Trade and Economic Growth”.
- Midwest Economic Association Conference, March 2022, “Impact of House Price Changes on Durable and Non-Durable Consumption in the United States”.
- Wabash College Social Sciences Colloquium, March 2022, “Equity & Inclusive Teaching Practices in “The Economics of Asia” Course”.
- Academy of Economics and Finance Conference, February 2022, “Impact of House Price Changes on Durable and Non-Durable Consumption in the United States”.
- Midwest Economic Association Conference, March 2019, “Exchange Rate Risk and Commodity Trade between U.S. and India: An Asymmetry Analysis”.
- Wabash College Social Sciences Colloquium, January 2019, “Exchange Rate Risk and Commodity Trade between U.S. and India: An Asymmetry Analysis”.
- Midwest Business Administration Association (MBAA) International Conference, April 2016, “On the Relation between Exchange Rates and Stock Prices: A Non-Linear ARDL Approach”.

Discussant

- Academy of Economics and Finance Conference, February 2022.
- Midwest Economics Association Conference, March 2019, March 2022, March 2023.

Referee Activity

- Journal of Economic Studies, Economics, Management, and Financial Markets
- Journal of Multinational Financial Management
- South Asian Journal of Management Sciences
- The Journal of Economic Asymmetries
- Journal of Emerging Market Finance
- The International Trade Journal
- Economies

- International Review of Economics and Finance
- Journal of Applied Economics
- The Journal of Economic Asymmetries
- International Journal of Finance and Economics
- The Journal of Developing Areas
- Eurasian Economic Review
- Journal of Economics and Finance

Miscellaneous

- **Financial Literacy Instructor**, UW-Milwaukee Student Support Services **Summer Bridge Program**: Summer 2014, Summer 2015, Summer 2016
- **Math Tutor, Upward Bound**, University of Wisconsin-Milwaukee: Summer 2016, Fall 2016, Spring 2017
- **Adult Tutor** at Milwaukee Public Library, Volunteer: February 2012 – August 2012
- Undergraduate Student Tutor, India: 2005-2009, 2010-2011
- **Volunteer, Make A Difference – Wisconsin**: 2015-2017
- Speaker at the UW-Milwaukee Department of Economics TA Training: 2015, 2016
- Speaker at the STEM-Inspire WiscAMP Boot Camp, Financial Literacy: January 2015

Languages and Computer Skills

- Languages: English (fluent), Hindi (fluent), Bengali (native)
- Computer Skills: Stata, Microfit, EVIEWS, MATLAB, MS-Office

Professional Memberships

American Economic Association (AEA), Midwest Economic Association (MEA), Southern Economic Association (SEA), Golden Key International Honor Society

References

Available upon request.