

SUJATA SAHA

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Department of Economics, Baxter Hall 128,
Wabash College,
301 W. Wabash Avenue,
Crawfordsville, IN 47933.

Education

Ph.D. in Economics, University of Wisconsin – Milwaukee, U.S.A., 2017

Master of Science in Economics, University of Calcutta, India, 2008

Bachelor of Science in Economics, University of Calcutta (Serampore College), India, 2006

Professional Experience

Associate Professor of Economics, Wabash College (2023 – present)

Daniel F. Evans Associate Professor of Social Science, Wabash College (2025 – present)

Byron K. Trippet Assistant Professor of Economics, Wabash College (2017 – 2023)

Lecturer of Economics, University of Wisconsin–Whitewater (2016 – 2017)

Teaching Assistant, Instructor of Economics, University of Wisconsin–Milwaukee (2013 - 2016)

Research Interests

International Finance and Trade, and Open Economy Macroeconomics

Scholarly Work

(i) Refereed Journal Articles

1. “Trading Capital Goods: Is it better to prioritize domestic capital goods production?”, 2026, *Research in Economics*, 80 (1), 101112, <https://doi.org/10.1016/j.rie.2026.101112> (with Uchechukwu Jarrett).
2. “The Effect of Financial Inclusion and Openness on Economic Growth: Evidence from Asian Countries”, 2025, *Journal of Economic Studies*, <https://doi.org/10.1108/JES-05-2025-0304> (solo-authored).
3. “Global Uncertainty and Exchange Rate Conditions: Assessing the Impact of Uncertainty Shocks in Emerging Markets and Advanced Economies”, 2024, *Journal of International Financial Markets, Institutions & Money*, 96, 102060, <https://doi.org/10.1016/j.intfin.2024.102060> (with Helena Glebocki).
4. “The Asymmetric Effects of Exchange Rate Volatility on Domestic Investment in Asia”, 2024, *The Journal of Developing Areas*, 58(1), 21-38, <https://doi.org/10.1353/jda.2024.a924513> (with Mohsen Bahmani-Oskooee).
5. “On the Link between Indian Rupee and its Trade in Services: An Asymmetric Analysis”, 2024, *Journal of Economic Development*, The Economic Research Institute, 49(1), 1-20, <https://jed.cau.ac.kr/archives/49-1/49-1-1.pdf> (with Mohsen Bahmani-Oskooee).

6. "Impact of House Price Changes on Durable and Non-Durable Consumption in the United States", 2023, *International Real Estate Review*, 26(1), 73-93, <https://ideas.repec.org/a/ire/issued/v26n012023p73-93.html> (solo-authored).
7. "Foreign Exchange and Global Monetary Shocks: The Asymmetric Effects of Advanced Economies' Quantitative Easing on Exchange Rate Volatility in Emerging Markets", 2022, *International Economic Journal*, 36(3), 339-361, <https://doi.org/10.1080/10168737.2022.2098353> (with Helena Glebocki Keefe).
8. "Spillover Effects of Quantitative Easing on Exports in Emerging Market Economies", 2022, *Global Economy Journal*, 22(1), 1-25, <https://doi.org/10.1142/S2194565922500038> (with Helena Glebocki Keefe).
9. "On the Link between the Real Exchange Rate and Domestic Investment in Asia: Are There Asymmetric Effects?", 2022, *Journal of the Asia Pacific Economy*, 29(2), 658-667, <https://doi.org/10.1080/13547860.2022.2039440> (with Mohsen Bahmani-Oskooee).
10. "Asymmetric Impact of Oil Price Changes on Stock Prices: Evidence from Country and Sectoral Level Data", 2022, *Journal of Economics and Finance*, 46, 237-282, <https://doi.org/10.1007/s12197-021-09559-3> (solo-authored).
11. "Threshold Effects of Openness on Real and Nominal Effective Exchange Rates in Emerging and Developing Economies", 2022, *The World Economy*, 45 (5), 1386-1408, <https://doi.org/10.1111/twec.13212> (with Helena Glebocki Keefe).
12. "On the Asymmetric Effects of Exchange Rate Volatility on the Trade Flows of India with each of its Fourteen Partners," 2021, *Macroeconomics and Finance in Emerging Market Economies*, 14 (1), 66-85, <https://doi.org/10.1080/17520843.2020.1765826> (with Mohsen Bahmani-Oskooee).
13. "Exchange Rate Risk and Commodity Trade between U.S. and India: An Asymmetry Analysis", 2020, *Journal of the Asia Pacific Economy*, 25 (4), 675-695, <https://doi.org/10.1080/13547860.2019.1701307> (with Mohsen Bahmani-Oskooee).
14. "On the Effects of Policy Uncertainty on Stock Prices", 2019, *Journal of Economics and Finance*, 43, 764-778, <https://doi.org/10.1007/s12197-019-09471-x> (with Mohsen Bahmani-Oskooee).
15. "On the Effects of Policy Uncertainty on Stock Prices: An Asymmetric Analysis", 2019, *Quantitative Finance and Economics*, 3 (2), 412-424, <https://doi.org/10.3934/QFE.2019.2.412> (with Mohsen Bahmani-Oskooee).
16. "On the Relation between Exchange Rates and Stock Prices: A Non-Linear ARDL Approach and Asymmetry Analysis", 2018, *Journal of Economics and Finance*, 42, 112-137, <https://doi.org/10.1007/s12197-017-9388-8> (with Mohsen Bahmani-Oskooee).
17. "Asymmetric Response of the U.S.-India Trade Balance to Exchange Rate Changes: Evidence from 68 Industries", 2017, *The World Economy*, 40, 226-2254, <https://doi.org/10.1111/twec.12521> (with Mohsen Bahmani-Oskooee).
18. "Non-Linear Autoregressive Distributed Lag Approach and Bilateral J-Curve: India vs. Her Trading Partners", 2017, *Contemporary Economic Policy*, 35 (3), 472-483, <http://dx.doi.org/10.1111/coep.12197> (with Mohsen Bahmani-Oskooee).

19. “Commodity Trade between the U.S. and Korea and the J-Curve Effect”, 2017, *New Zealand Economic Papers*, 51, 1-14, <https://doi.org/10.1080/00779954.2015.1095786> (with Mohsen Bahmani-Oskooee and Jia Xu).
20. “Do exchange rate changes have symmetric or asymmetric effects on stock prices”, 2016, *Global Finance Journal*, 31, 57-72, <https://doi.org/10.1016/j.gfj.2016.06.005> (with Mohsen Bahmani-Oskooee).
21. “Asymmetry Cointegration between the Value of the Dollar and Sectoral Stock Indices in the U.S.”, 2016, *International Review of Economics and Finance*, 46, 78-86, <https://doi.org/10.1016/j.iref.2016.08.005> (with Mohsen Bahmani-Oskooee).
22. “On the Relation between Stock Prices and Exchange Rates: A Review Article”, 2015, *Journal of Economic Studies*, 42(4), 707-732, <https://doi.org/10.1108/JES-03-2015-0043> (with Mohsen Bahmani-Oskooee).

Working Papers

23. “How U.S.-based and Global Uncertainty Shape Foreign Interest Rates: The Roles of Monetary Policy Uncertainty, Financial Risk Aversion and Equity Market Volatility”, submitted to *Global Finance Journal* (with Helena Glebocki).

(ii) Book Chapter

“An Economic Overview of India”, in *Asian Countries: Economic, Political and Social Issues*, Nova Science Publishers Inc., New York, 2021, 149-180.

Scholarly Work in Progress

1. “Entrepreneurship and Economic Development in Dharavi Slum” (**solo-authored**).
2. “Do Financial Access, Institutions, and Individual Economic Rights Promote Long Run Growth?” (with Sugato Ray).
3. “Threshold Effects of Exchange Rates on Stock Prices” (**solo-authored**).
4. “Sectoral Stock Prices and Policy Uncertainty” (**solo-authored**).

Teaching Experience

Wabash College, Department of Economics

Principles of Economics, Finance in Emerging Economies, Financial Markets and Institutions, The Global Economy, The Economics of Asia, The Economic Welfare of Financial Inclusion, International Trade, Investments, Money and Banking, Corporate Finance, Senior Seminar, Globetrotting: The Footprints of Global Tourism (Freshman Seminar), Enduring Questions (Freshman Seminar)

University of Wisconsin – Whitewater, Department of Economics (Lecturer)

Business Statistics, Principles of Macroeconomics

University of Wisconsin – Milwaukee, Department of Economics

Instructor: Money and Banking, Principles of Macroeconomics, Economics of Personal Finance (online and in-person)

Teaching Assistant and Grader: Principles of Macroeconomics, Economics of Personal Finance, Introduction to International Economic Relations

Service Activities

Committee Work, Wabash College

Representative to the GLCA (Great Lakes Colleges Association) Academic Council (2026 – present)
Asian Studies Minor Steering Committee (2018 - present), Chair (2024 – present)
Business Minor Steering Committee (2025 - present)
McLain-McTurnan-Arnold Research Scholar Committee (2026 – present)
Faculty Development Committee (2024 - 2026)
Wabash representative to the GLCA (Great Lakes Colleges Association) BIPOC (Black, Indigenous, and other People of Color) Faculty Leadership Council (2024 - 2025)
Campus Climate and Culture Committee (2021 - 2023)
Lilly Scholarship Selection Committee (2022 - 2023)
Global Citizenship, Justice, & Diversity in the Curriculum Committee (2021 - 2022)
Academic Policy Committee (2019 - 2021)
Teaching and Learning Committee (2018 - 2020)
Alumni-Faculty-Staff Symposium Committee (2018 - 2020)

Honors and Awards

College and Community Collaboration (CCC) Fellowship , Wabash College	2026-2027
Stephenson Institute Summer Support Grant , Wabash College	Summer 2026
Equity and Inclusion Pedagogy (EIP) Fellowship , Wabash College	2023-2024
Stephenson Institute Research Grant , Wabash College	2023-2024
Emergent Ventures Grant , Mercatus Center at George Mason University	2023-2024
Wabash Public Policy Project (WPPP) Fellowship , Wabash College	Summer 2022
Equity and Inclusion Pedagogy (EIP) Fellowship , Wabash College	2021-2022
Byron K. Trippet Assistant Professorship- Research and Summer Stipend	2017-2023
William L. Holahan Prize for Outstanding Teaching by a Graduate Student	2016
Graduate Teaching Assistantship Award, University of Wisconsin – Milwaukee	2013-2016
Ranked 1 st in Serampore College and 3 rd in University of Calcutta, India (Bachelor of Science, Economics)	
Ranked 5 th in University of Calcutta, India (Master of Science, Economics)	

Professional Activities

Presentations

Mar 2026: Midwest Economics Association Conference, “Asymmetry in the Short-Term Interest Rate–Uncertainty Nexus: Evidence from Panel Data”.

Mar 2025: Midwest Economics Association Conference, “The Entrepreneurship and Economic Development in Dharavi Slum”.

Feb 2025: Wabash College Social Sciences Colloquium, “The Entrepreneurship and Economic Development in Dharavi Slum”.

Aug 2024: Wabash College Ides of August, “The Entrepreneurship and Economic Development in Dharavi Slum: Initial Reflections”.

Nov 2023: Southern Economic Association Conference, “Overview of Financial Inclusion, Trade and Economic Growth”.

Mar 2023: Midwest Economics Association Conference, “Overview of Financial Inclusion, Trade and Economic Growth”.

Mar 2022: Midwest Economics Association Conference, “Impact of House Price Changes on Durable and Non-Durable Consumption in the United States”.

Mar 2022: Wabash College Social Sciences Colloquium, “Equity & Inclusive Teaching Practices in “The Economics of Asia” Course”.

Feb 2022: Academy of Economics and Finance Conference, “Impact of House Price Changes on Durable and Non-Durable Consumption in the United States”.

Mar 2019: Midwest Economics Association Conference, “Exchange Rate Risk and Commodity Trade between U.S. and India: An Asymmetry Analysis”.

Jan 2019: Wabash College Social Sciences Colloquium, “Exchange Rate Risk and Commodity Trade between U.S. and India: An Asymmetry Analysis”.

Apr 2016: Midwest Business Administration Association (MBAA) International Conference, “On the Relation between Exchange Rates and Stock Prices: A Non-Linear ARDL Approach”.

Discussant

Mar 2026, Mar 2025, Mar 2023, Mar 2022, Mar 2019: Midwest Economics Association Conference

Feb 2022: Academy of Economics and Finance Conference

Referee Activity

Journal of Economic Studies, Journal of Multinational Financial Management, South Asian Journal of Management Sciences, The Journal of Economic Asymmetries, The International Trade Journal, Economies, International Review of Economics and Finance, Journal of Applied Economics, The Journal of Economic Asymmetries, International Journal of Finance and Economics, The Journal of Developing Areas, Eurasian Economic Review, Journal of Economics and Finance, International Trade, Politics and Development, Cogent Economics & Finance, Journal of Financial Economic Policy, The Journal of International Trade & Economic Development, Economic Analysis and Policy, World Development Sustainability, Journal of International Financial Markets, Institutions & Money, Finance Research Letters, Social Responsibility Journal, Applied Economics Letters, Thunderbird International Business Review, Quantitative Finance and Economics, Statistics, Politics and Policy.

Miscellaneous

Financial Literacy Instructor, University of Wisconsin-Milwaukee Student Support Services **Summer Bridge Program**: Summer 2014, Summer 2015, Summer 2016

Math Tutor, Upward Bound, University of Wisconsin-Milwaukee: Summer 2016, Fall 2016, Spring 2017

Adult Tutor (Volunteer), Milwaukee Public Library: February 2012 – August 2012

Undergraduate Student Tutor, India: 2005 - 2009, 2010 - 2011

Volunteer, Make A Difference – Wisconsin: 2015-2017

Speaker, University of Wisconsin-Milwaukee, Department of Economics TA Training: 2015, 2016

Guest Speaker, STEM-Inspire WiscAMP Boot Camp, Financial Literacy: January 2015

Languages and Computer Skills

Languages: English (fluent), Hindi (fluent), Bengali (native)

Computer Skills: Stata, Microfit, EViews, MATLAB, MS-Office

Professional Memberships

American Economic Association (AEA), Midwest Economic Association (MEA), Southern Economic Association (SEA), Golden Key International Honor Society

References

Available upon request