WABASH COLLEGE



Class Agents Letter
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Class of 1959

Class Agents

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December 11, 2017

Dear 59ers:

It has been a most exciting fall at Wabash this year culminating in a thrilling 22-21 football victory over DePauw that brought the Monon Bell back to our campus.

The new west campus 160-bed dormitories are open and full despite some grumbling from the COMMENTARY that they were not needed. Wabash had not built a new dorm for Independent students in over 60 years and before this fall many of them were living off campus. The College met its target of 250 new students, but still has an enrollment of fewer than 1,000.

The Wabash endowment of \$320 million put us in the cross hairs of the new tax proposal aimed at elite private colleges. The proposal called for a 1.4% tax on endowments that exceeded \$250,000 per enrolled student. In Indiana, that would also have included Earlham, Notre Dame and DePauw. An amendment to raise the threshold to \$500,000 per enrolled student appears to have solved this problem.

Recent news from our class is headed by the news that after 16.5 years in retirement in Florida Bill and Barbara Herman are moving to Folsom, CA to be near their daughter and their five grandchildren. They close on their house on 25 January and will head west a few days later. Bon voyage!!

There was a recent video on Facebook that showed extensive damage to the roof of the cathedral of Caguas, Puerto Rico, which as some of you may remember is the hometown of Dr. Arturo Fontanes. Arturo retired from his medical practice a few years ago and moved to Nevada.

Although Wabash has a sizeable endowment, much of it goes to support student scholarships. Therefore, for those of you who make your charitable contributions

at the end of the calendar year, don't forget your contribution to Wabash. Every dollar helps.

Sincerely,

Robert (Bob) Wedgeworth for Craig Green and Roger Billings Class Agents