

## ***Other Financial Assistance Policy***

Per federal regulation, any funds a student receives as a result of being enrolled in a postsecondary educational program are “other financial assistance” (OFA) and must be accounted for in the student’s financial aid package. Even if funds are earmarked to cover expenses that are not included in the student’s cost of attendance (such as recommended optional enrichment activities), those funds are OFA if they are paid because of postsecondary enrollment.

The period of enrollment for OFA is the student’s entire enrollment at Wabash, including any periods of nonattendance in between terms or academic years (summer).

**OFA from Outside Sources:** Any scholarship a student receives from outside entities because of postsecondary enrollment [must be reported to the Financial Aid Office](#). These might include, but are not limited to, awards or scholarships from the student’s high school, booster club, church, community foundation, parent’s place of employment, local social club, etc.

Once an outside scholarship is reported via the student’s Self-Service account, the Financial Aid Office will revise the student’s financial aid package to incorporate the scholarship. Outside scholarships typically do not affect the value of merit-only awards unless the total of all awards exceeds direct educational costs (tuition, fees, on-campus housing and 15-meal plan).

A scholarship will not appear as a credit on the student’s invoice until the College receives the funding from the awarding entity. Outside scholarship and award checks must be sent to the Financial Aid Office in order to be applied to the student’s tuition invoice.

Checks should be mailed to:     Wabash College  
  Financial Aid Office  
  PO Box 352  
  Crawfordsville IN 47933

Unless otherwise specified by the awarding entity, all outside scholarship and award funds are disbursed evenly between the fall and spring semesters.

**OFA from Wabash:** With the exception of the Wabash resources listed below, any funding provided to the student by the College is OFA and must be accounted for in the student’s financial aid package. Such funding includes, but is not limited to, grants paid to the student for summer housing or enrichment, Chapel awards, Moot Court Competition prizes, etc.

Wabash OFA is attributed to the semester in which it is awarded. For example, the Moot Court Competition is held in the fall semester, so prizes are incorporated into the student’s fall financial aid. Chapel Awards given at the end of the spring semester are incorporated into the student’s spring financial aid.

Wabash OFA earmarked for summer is incorporated into the student’s financial aid for the following academic year, divided equally between semesters. For example, a \$5,000 grant received for summer 2026 is incorporated into the student’s 2026-2027 financial aid package at \$2,500 per semester.

Note that, because the student already received summer funding, it will never appear as a credit on the student's invoice. Incorporation of such funds may, however, impact the student's borrowing capacity for the upcoming academic year. In very limited instances, merit and/or need-based financial aid resources from Wabash may need to be decreased to avoid exceeding the student's total cost of attendance (COA). Students are encouraged to contact the Financial Aid Office to determine how a summer grant may impact future financial aid eligibility.

The following Wabash resources are *not* considered OFA:

- Non-need-based employment earnings (any campus employment other than FWS)
- Emergency financial assistance provided to a student for unexpected expenses that are a component of their COA
- Dean's Loan (short-term/emergency loan which requires repayment by the end of the current period of enrollment or payment period)
- Conference expenses paid by the student for which they submit receipts and receive a dollar-for-dollar reimbursement
- Conference, summer housing, or other expenses paid by the College on the student's behalf (i.e., no funding is given to the student).