Financial Aid for Off-Campus Study

Merit and need-based financial aid is available for students who are approved by the Off-Campus Study Committee for participation in an off-campus study program. Students planning to utilize any form of need-based assistance, including federal Stafford and PLUS loans, should complete the <u>financial aid</u> <u>application process</u> between January 1 and February 15 prior to the academic year in which they plan to participate in an approved off-campus study program.

All students approved to participate in an off-campus study program must submit the <u>Off-Campus Study</u> <u>Participation Agreement</u> to the Off-Campus Studies Office. Students participating in a fall semester program should submit this form no later than May 1 prior to the fall semester. Students participating in a spring semester program should submit this form no later than November 1 prior to the spring semester. No financial assistance, including Wabash College merit-based scholarships, will be paid to the host institution until this form has been submitted.

Based on documentation provided by the program, the Financial Aid Office will determine the budget for the student's off-campus study semester. The budget will include Wabash tuition and required fees, program room and board, books, personal expenses, and economy round-trip airfare if airfare is not already included in the program fees. If the total budget is greater than or equal to the Wabash College budget, need-based financial assistance will be calculated based on the student's Wabash College budget. If the total off-campus study budget is less than the budget to attend Wabash, the student will have less need for financial assistance. Therefore, his need-based financial aid will be decreased accordingly.

Merit-based awards, excluding the Lilly Award, will not be affected by the cost of the program unless the total value of the student's scholarship/s exceeds the budgeted cost of the off-campus study program. Lilly Award recipients will receive the equivalent of tuition, fees, and either Wabash room and board or the room and board budget for the program, whichever is lower.

Students should consult with <u>Cathy VanArsdall</u> in the Business Office prior to departure to discuss the logistics of how and when financial aid will be disbursed to the program and the amount of the student's remaining obligation to the program, if any.