



**2023-2024 Asset Change
Worksheet
Form F23FPCGAS**

Name: _____
Student's Name (Last, First, M.I.)

ID: _____
Wabash Student ID

You made a change on your FAFSA to one or more of the following items:

- Parent and/or student total current balance of cash, savings, and checking accounts
- Parents and/or student investments, including real estate
- Parents and/or current businesses and/or investment farms

Please see reverse side for additional information and instructions on accessing your question responses.

Check the box that most accurately describes why an adjustment was made to one or more of the asset questions above:

Parent and/or Student (check box/es to indicate whose amounts were changed).

I updated the FAFSA because my amounts changed.
Examples include assets being used for educational expenses, fluctuations in investment value or withdrawing/spending money from bank accounts.

The FAFSA is considered a "snapshot" of a family's information **as of the date you originally completed the FAFSA**. The FAFSA can only be updated in certain circumstances. If a family has unusual circumstances, such as loss of income or unusually high medical expenses, an appeal can be submitted at financialaid@wabash.edu.

I made an error when I originally completed the FAFSA and went back to correct it.
Examples include removing your primary residence, removing retirement accounts, or correcting a mistyped figure. Write NA if no change was made to an amount.

Please explain **what the error was:**

Cash, savings, and checking accounts: _____

Net worth of investments: _____

Net worth of business: _____

By signing this form, I certify that all the information provided is complete and accurate.

Parent's signature

Date

Student's signature

Date

(electronic/typed signatures are NOT acceptable)

Return this form and any related documents to the Wabash College Financial Aid Office
PO Box 352, Crawfordsville IN 47933
765-361-6166 (fax)

To view your responses to the asset questions:

You may reference the Student Aid Report (SAR) emailed to you upon completion of the FAFSA. Or you may log in to the FAFSA online at <https://studentaid.gov/h/apply-for-aid/fafsa> and click the 'Financial Information' section. **Please do not make additional changes to your FAFSA.**

Additional Notes:

Cash, savings, and checking account totals do not include student financial aid.

Net worth means current value minus debt. If net worth is negative, enter 0.

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held) commodities, etc.

Investments also include qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments do not include the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings, and checking accounts already reported.

Investments also do not include UGMA and UTMA accounts for which you are the custodian, not the owner.

Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Business value does not include the value of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister, or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent, or sister-in-law.

Investment farm value does not include the value of a family farm that (your spouse and/or your parents) live on and operate.

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