

## Payment Options

Loans		
	Federal Parent PLUS Loan	Private Educational Loan
Who is it for?	Available to parents of dependent students enrolled at least half-time	Available to all students; usually must be at least half-time
Who is eligible?	Parent borrower must be creditworthy; must not be in default on student loans; US citizen or Permanent Resident. Student must have FAFSA on file.	Student is the borrower; must be creditworthy or have creditworthy co-signer
How much can I borrow?	Can borrow up to total cost of attendance minus other aid received	Can borrow up to total cost of attendance minus other aid received
What is the interest rate?	Fixed rate at 7.00%	Variable rate based on Prime or Libor rate
What about fees?	Up to a 4.264% fee may be deducted from the amount borrowed	Fees 0% - 6% may be incurred at disbursement or added to amount borrowed
When would I start repaying the loan?	Repayment typically begins 60 days after the loan has been fully disbursed for the year  Payments may be deferred while the student is enrolled at least half-time, per borrower request. Interest still accrues while in school	Payments are typically deferred until six months after the student becomes less than half-time  Interest accrues while enrolled in school
How do I apply?	Apply online: <a href="http://wabash.edu/admissions/finances/loans">wabash.edu/admissions/finances/loans</a>	Apply online: <a href="http://wabash.edu/admissions/finances/loans">wabash.edu/admissions/finances/loans</a>
Questions? Office of Financial Aid: (765)361-6370 ▪ 1-800-718-9746 <a href="http://wabash.edu/admissions/financialaid">wabash.edu/admissions/financialaid</a>		

## Payment Plan

*Tuition Management Systems Payment Plan* – If you cannot pay in full by payment deadline, please refer to the Business Office website for payment plan options.

Questions? Business Office (765)361-6326 ▪ [wabash.afford.com](http://wabash.afford.com)