

WABASH COLLEGE

Employee Payroll Deduction Form

Name: _____

Address: _____

Signature: _____ Date: _____

Option A (Deduct the same amount each month)

To support the mission of Wabash College, I hereby pledge \$_____ (Enter total amount of gift), to be paid via payroll deduction

Please deduct \$_____ from each paycheck (This equals the total amount of your gift divided by the number of pay periods. There are 12 pay periods for monthly employees and 26 for bi-weekly each year. So a total annual gift of \$250 is \$20.84 for monthly and \$9.62 for bi-weekly).

Begin date _____ End date _____

Option B (Deduct the same amount each month with different amounts each year)

To support the mission of Wabash College, I hereby pledge \$_____, to be paid via payroll deduction on the following schedule:

\$_____ Total. Deduct \$_____ from each paycheck. Begin date _____ End date _____

\$_____ Total. Deduct \$_____ from each paycheck. Begin date _____ End date _____

\$_____ Total. Deduct \$_____ from each paycheck. Begin date _____ End date _____

Please designate my gift to:

WABASH COLLEGE ANNUAL FUND

- ☐ Unrestricted
- ☐ Scholarships
- ☐ Teaching & Learning
- ☐ Little Giant Athletics Fund
- ☐ Fraternities/Residence Halls
- ☐ Internships & Immersion Learning

Other _____

Thank you for supporting Wabash College!

Please return this form to April Fouty (foutya@wabash.edu) in the Hays Alumni Center. Please contact Joe Klen (klenj@wabash.edu or x6052) with questions about making a payroll deduction gift to the College.

Payroll Deduction Examples

Example 1 (using Option A above)

Scott wishes to give \$1,000 each year for three years to the Annual Fund. His total pledge would be \$3,000 with \$83.34 deducted from each paycheck. He will start these gifts on 1/1/15 and end on 12/1/17. Scott files a married tax return. Depending on his tax rate, the “out-of-pocket” cost for Scott’s annual gift with the Indiana Tax Credit and Federal Tax Savings (see information below) could be closer to \$650 to \$520.

Example 2 (using Option B above)

Heather would like to give \$1,500 total for three years to the Annual Fund. She would like to give \$250 in 2015, \$250 in 2016, and \$1,000 in 2017. Heather files a single tax return. Depending on her tax rate, the “out-of-pocket” cost for Heather’s total gift with the Indiana Tax Credit and Federal Tax Savings (see information below) could be closer to \$1,175 to \$980.

Indiana Tax Credit

If you file an Indiana state income tax return, the state will credit up to 50% of your gift to Wabash against your state income taxes. Individual filers receive a \$100 credit for the first \$200 contributed to Wabash, while joint filers receive a \$200 credit for the first \$400 contributed to the College.

Example:	15% Federal Tax Rate		28% Federal Tax Rate	
	<i>Married</i>	<i>Single</i>	<i>Married</i>	<i>Single</i>
Gift to Wabash	\$400	\$200	\$400	\$200
Indiana Tax Credit	(\$200)	(\$100)	(\$200)	(\$100)
Federal Tax Savings	(\$60)	(\$30)	(\$112)	(\$56)
Out-of-Pocket Cost	\$140	\$70	\$88	\$44

Please consult your tax preparer or tax software for additional information on the tax implications and benefits of making a philanthropic gift to Wabash.

Matching Gifts

If your spouse works for a company with a corporate matching gift program you might be able to double or triple the value of your gift to Wabash. Visit www.wabash.edu/matching to determine if you might be able to increase the value of your gift to Wabash.

Other Ways to Give

Check

Write a check and make it payable to *Wabash College*. Drop off your gift in the Hays Alumni Center.

Credit Card

Use your credit card to make a one-time gift or to make your gift in multiple payments. Wabash accepts Visa, MasterCard, Discover, and American Express. Visit www.wabash.edu/egift to make your credit card gift online.